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5 guys franchise for sale

Business Year Started: 1986 Franchising From: 2002 Headquarters: Lorton, Virginia Decided Number of units: 1,580 Franchise Description: The franchisor is five franchisor children, LLC. The licensor offers the right to create and operate a restaurant under the terms of a single unit franchise agreement. The licensee may be an individual, company, partnership or other form of legal entity. Five Guys restaurants are fast casual restaurants that specialize in selling hamburgers, fried fries and related accompaniments according to the recipes and ingredients of the licensor's licensor, as well as other food items that the integrated and unique system of licensing. Five Guys restaurants are usually located in retail malls and other urban locations that are acceptable to its licensor. Other venues, such as railway stations, sports venues, airports, campuses or other areas of the captive market, are considered on a case-by-case basis. Each restaurant will typically range between 2,000 and 3,000 square feet, and will offer a menu option featuring food items prepared according to the prescribed recipes and procedures. Training overview: The Director-General, the Director-General and an Assistant Director must attend and complete, to the satisfaction of the licensor, the initial training programme. This training will take place at the licensor's corporate headquarters or at another location it designates. The initial training programme will generally last about two weeks. However, training of up to six weeks may be required. The licensor or its licensor shall provide trainers and training materials for the initial training of the licensee's chief operating officer, the general manager and an assistant director at no additional cost to the licensee. Franchisees may also have additional staff trained by the licensor or restaurant appointee, although they may charge \$1,500 per person for that training. For the opening of the franchisee's first restaurant, the licensee will provide one of his trained representatives. The trained representative will provide on-site training prior to opening and opening, supervision and management assistance for 10 days. If the licensee reasonably requests or as the licensor deems appropriate, during the period of validity of the franchise agreement, subject to the availability of staff, it shall provide the licensee with additional trained representatives who will provide on-the-spot remedial training to the restaurant staff. Any additional training that the licensor deems necessary must be monitored by the licensee is an individual), the Director-General and at least one Assistant Director. Territory granted: The franchise agreement gives licensee the right to operate a restaurant in a location chosen by the licensee within the designated area and approved by the licensor area of responsibility). The licensor will determine the primary area of responsibility prior to the signing of the franchise agreement on the basis of various market factors and the economy, such as the assessment of market demographics, market penetration of the franchise system and similar businesses, the availability of appropriate locations and market growth trends. During the franchise agreement, if the licensee complies with the Franchise Agreement, the licensor will not establish a restaurant or authorize any other person or entity to establish a restaurant within the primary area of responsibility. Where the main area of responsibility is limited only to the specific physical space occupied by the restaurant, franchisees will not receive exclusive territory. Obligations and restrictions: If the licensee is an individual, they must perform all the obligations of the principal. If the licensee is a company, company or other form of entity, the principal must be one of the controlling principals and must continue to hold a proprietary interest in the franchise or in any entity that directly or indirectly controls the franchise. Licensees must retain at all times a general manager and the rest of the staff, as required for the operation and management of the restaurant. The Director-General must meet the licensor's educational and business criteria, as provided for in the manuals and other written instructions, and must be individually accepted by the licensor of the law. Licensees must comply with all standards and specifications related to the purchase of all food, food and beverage products, ingredients, supplies, materials, luminaires, furniture, equipment (including electronic cash register, computer hardware and software), utensils and other kitchenware and products used or sold in the restaurant. Licensees must sell or offer for sale all menu items, food products and other products and services required by the licensor, in the manner and style required, including dinner and execution, as expressly permitted by the licensor in writing. Duration of agreement and renewal: The duration of the original duration of the franchise is for 10 years from the date of the Franchise Agreement, unless terminated earlier. The agreement may be renewed at the choice of the licensee for additional successive 10-year terms, provided that the requirements are met. Financial assistance: The licensor does not offer financing agreements directly or indirectly to the licensee. The licensor does not guarantee the banknotes, leases or obligations of the licensee. Investment tables: Estimated initial investment name of fee low high initial franchise fee \$25,000 \$25,000 \$50,000 development fee \$125,000 (in Alaska, Hawaii & Puerto Rico) Lease improvements \$100,000 \$300,000 Rental payments and other rental costs \$20,000 Equipment \$55,000 \$105,000 Signage \$6,500 \$20,000 Initial Inventory \$10,000 \$15,000 Architectural/Engineering \$7,000 \$25,000 Electronic Cash Register System with Modem \$15,000 \$25,000 Facsimile Machine \$350 \$500 Travel, lodging and meals for initial training \$100 \$5,000 Business Supplies (stationery, business cards, menus, gift cards, paper and other materials) \$4,000 \$8,500 Business licenses, permits, utility deposits, etc. (for first year) \$5,000 \$15,000 Delivery and catering expenses \$0 \$1,000 Insurance deposits and premiums \$750 \$1,250 Additional Funds for first 3 months \$20,000 \$25,000 ESTIMATED TOTAL \$306,200 \$641,250 ESTIMATED TOTAL for Alaska, Hawaii & Puerto Rico \$361,200 \$716,250 Other Fees Type of Fee Amount Royalty Fee 6% of gross sales. If the restaurant is located in Alaska, Hawaii or Puerto Rico, the royalty fee is 8% of gross sales. Creative Fund Up to 2% of gross sales (currently 2%). Bread products vary, depending on the needs of the licensee's bread product. Local advertising No less than 2% of gross sales; Collaborative Advertising Maximum - 1.5% of gross sales, which will be credited to local advertising; Interest The smallest (i) 10% per year or (ii) the maximum permitted by applicable law; Promotional and promotional material varies; depending on the advertising needs of the licensee. Prohibited Product or Service Fine of \$250 per day of use of unauthorized products or services. Initial training of add-ons or replacement and successor staff \$1,500 per person. Additional assistance If licensee request additional assistance, they must pay the current daily charge for licensor employees used to provide our assistance and related expenses; the current daily validity is \$500. Cash Registry Upgrades Approximately \$5,000. Transfer Fee \$5,000 for the licensor's reimbursement for reasonable expenses and expenses against revision of the transfer request. Public offering \$5,000 to reimburse the licensor for reasonable costs and expenses in reviewing the proposed securities offer. Additional or corrective training costs in providing training (currently \$1,500). Inspection and inspection or testing costs (currently estimated at \$5,000). Provision of supplier/equipment approval of \$5,000 for the return of the licensor for reasonable costs and expenses for the revision and approval of the supplier's equipment. Cost control control (currently estimated at \$5,000). Late payment or reference charge of \$50 per day the licensee is late. Site rating fee A reasonable amount to be determined (currently \$500). Relocation fees \$7,500 for his return for the time, cost and costs of reviewing the relocation application, as well as current and future locations. The gift card program varies. Time extension fee of \$10,000 per time extension. The above information has been gathered from the FDD of the five children. FDD Year: 2020. Franchise Direct's FDD pages are provided for informational purposes only. It is an overview of what is included in the full document, which must be given to the future franchisee by the franchise -- and the receipt of which must be formally contracted between the parties. If you are interested in getting in touch with a franchise company, please search our listings through the Industry pages accessible from the drop-down menu above. Thank you for requesting FDD download An error has happened please try again later Five Guys is a family business that franchises and operates fast-casual hamburger restaurants. While it has some additional menu items, Five Guys focuses on its well-known burgers and fries. It is distinguished by its emphasis on fresh, high quality food. One of its basic tenets is that fast, convenient service does not come at the expense of quality. Over the over 30 years he has been in the business, the company has seen and continues to expect a high growth rate in the United States and around the world. Why choose five kids famous burgers and fries? Five Guys has managed to maintain the key element of its success: the emphasis on fresh, quality burgers and fries. The company stresses that it does not use frozen, prefabricated potatoes or burgers. Despite stiff competition in the restaurant industry, five guys have been persistently ranked at the top or near the top of the burger restaurant rankings. Thus, the company brings over 30 years of positive brand recognition and a demographic of loyal and enthusiastic customers. Another important reason for the success Five Guys enjoys is strict adherence to the working process and refusal to adopt compromises that could reduce product quality. For example, the process for making potatoes is timed and prescribed until the second. The restaurant also does not deliver. Sticking to these positions is one way in which the company has maintained the high quality of its product. Licensees receive extensive support and guidance. As the company continues to grow, franchise units are available in various locations. Who's looking for Five Guys charges a \$25,000 initial franchise fee and estimates the initial investment between \$306,200 and \$641,250? for locations in Hawaii, Alaska or Puerto Rico, investment amounts are likely to be higher and can range up to \$716,250. Franchisees wishing to open multiple units can pay a \$50,000 development fee. \$50,000.

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