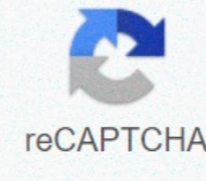




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Global warming conclusion images

When you see a car doing dozens of laps near 200 mph (322 kph), it becomes quite clear that apart from the internal combustion thing going on under the hood, the race car has little in common with the cars we drive to work with. But there are more differences than meeting the eye. First of all, all that energy means the gas in the tank doesn't go far. While many commuters grumble when their car gets less than 20 miles per gallon of fuel efficiency, and some cars there get 50 mpg, 5 miles per gallon is a standard NASCAR car. Also, equipment that the U.S. Environmental Protection Agency (EPA) is authorized by conventional cars to keep emissions at a safe level, such as catalytic converters, is not built in race cars. NASCAR racing cars are only regulated by NASCAR. It all adds some serious fuel consumption. In one typical NASCAR race weekend, more than 40 cars at high speeds of 500 miles (804 kilometers) - plus a practice lap - at 5 mpg of gas, you look, conservatively, about 6,000 gallons (22,712 liters) of fuel [source: Finney]. Each gallon of burnt emits about 20 pounds (9 kilograms) of carbon dioxide, so that's about 120,000 pounds (54,431 kg) of CO2 race over the weekend [source: FuelEconomy]. Multiply that by about 35 races a year, and NASCAR's annual carbon footprint is in the field of 4 million pounds (1.8 million kilograms), yes, that's a lot. The energy spent in one race can power more than three houses or drive seven cars a full year [source: Shelby]. But is that a lot of big plan things? It depends on how you look at it. This 6,000 gallons (22,712 liters) of gas over two days starts to look somewhat reasonable if you think the United States eats about 400 million gallons (1.5 billion liters) per day, every old day of the year [source: Finney]. And 4 million pounds a year doesn't seem much compared to the world's 60 billion tons (540 million tonnes) of CO2 emissions each year, or 1 million tons (907.184 tons) emitted in one day by the 2005 Super Bowl [source: Fulton]. But that's an extravagantly high number alongside the 45,000-pound (20,411 kg) CO2 average american life emitted for a whole year. So where does that leave us? With sports that while it may not be alone in sending the human race to a warm extinction, one could certainly use some greener up. And the changes aren't really that far away. Skip headerSkip to main contentSkip to footerThe just mention of global warming raises the temperature level of political discourse. On the one hand, many conservatives concede that the Earth is getting warmer, but they don't think that human activity is necessarily the cause - and even if it is, they argue there's little we can do about it. On the other hand, some environmentalists believe that radical measures are needed - measures that could economic growth to stop it. Unfortunately, all heated rhetoric obscures some viable, middle-ground approaches. I firmly believe in the power of free markets, and I think that we can use free-market solutions to attack global warming without overly burdening the global economy. I believe that global warming is real, that it is mainly due to the increase in greenhouse gases and that it poses a long-term threat. The basic facts are well known. The world pumps about 8 billion tons of carbon dioxide from fossil fuels into the atmosphere each year, which is nearly 500% since the 1950s. This number is likely to double by the middle of the century if nothing is done to limit emissions. Global warming should highlight extreme weather conditions. Some regions of the world, especially those in the north, may benefit if the length of the growing season increases. But warming is likely to bring too much rain and drought to some areas. The Intergovernmental Panel on Climate Change (IPCC) hopes to increase the frequency of major cyclone storms, such as the intense hurricanes that hit the Gulf Coast 2005.In In my opinion, the most costly consequence of global warming is the possibility of rising ocean levels due to melting ice and the expansion of warming water. Sea levels would rise by 23 feet if the entire Greenland ice sheet melted, and another 70 feet if all the Antarctic ice melted. The latest scenario would sink more than half the world's population. The IPCC predicts that sea levels will rise only 7 inches to 2 feet by the end of this century, although it has been said that the figure may be much higher, depending on ice flow dynamics and other factors. But even a modest meltdown could trigger climate change, which would make many of the world's largest cities uninhabitable and dramatically reduce the world's farmland. Many believe that any attempt to reduce CARBON emissions will drastically reduce economic growth and cause serious economic difficulties. I don't agree with that. For a start, one study has shown that simply using today's technologies could reduce emissions by several billion tonnes per year without much damage to world economic output. This can be achieved by increasing the amount of electricity produced in nuclear power plants, doubling the fuel efficiency of cars and using more energy-efficient technologies in buildings. Consider improving energy efficiency in California, which has the toughest environmental laws in the country. Per capita, Californians use about one-third less energy than the average American and emit only about half as much carbon dioxide. Yes, energy prices are high in California, but no one I know would call the state impoverished by its energy saving initiatives. The best way to save energy and slow global warming is to raise the price of carbon And the best way to do this, in my opinion, is to use the European Union's cap and trade system. The government sets the maximum amount of carbon dioxide and other greenhouse gases that can be emitted, then a market is created that allows companies and individuals to buy and sell rights to produce emissions. The price that the market imposes for these rights gives consumers and producers clear signals on how to maintain it. If the right price is put on greenhouse gases, it should be the market - not the government - that chooses the most effective way to avoid them. (For this reason, I am opposed to the Bush administration's plans to stimulate ethanol production, which may require as much energy to produce as it saves. This approach is just a giveaway of special interests.) We can take other measures to raise the price of carbon dioxide emissions, which would also reduce our dependence on foreign oil. The imported oil tax, plus a general reduction in other taxes, would achieve both objectives without raising taxes in general. And we should not underestimate the voluntary efforts of citizens to reduce CO2 emissions. The public surprised experts 30 years ago when it embraced recycling. Global warming has gained public attention even more than recycling did a generation earlier. Some prophets of doom warn that it may be too late to stop the warming. Even if the world can stabilise or reduce carbon dioxide emissions, some observers think that the current level of carbon dioxide is so high that the earth continues to warm. Unfortunately, the pessimists may be right. Heating of soil and tundra increases the activity of microorganisms, which further increases CO2 and methane emissions. In addition, when the oceans warm, they absorb less CO2, and melting ice caps reduces the earth's reflective properties, which displace some of the sun's rays. Ironically, if we reduce particulate matter in the atmosphere (also known as air pollution), we will also increase the sun's power to warm up the earth. Once we have reached the point of return, we must prepare for the climatological and geographical changes that are damaging the world economy. However, we should continue to take measures to reduce global warming, even as we learn how to adapt to new realities on land, in seas and in the air. We can do a lot to dampen carbon emissions without creating a labyrinth of price controls and regulations. Making decisive efforts to reduce greenhouse gas emissions is a reasonable insurance policy, regardless of the outcome. If we avoid warming up, we're all winners. If we can delay the warming process, we will have more time to adapt to climate change. If our efforts don't go in vain anyway, and extreme weather changes are happening, at least we know we didn't just sit on our hands. The most disastrous thing to do is do nothing. Columnist Jeremy J. Siegel is a professor at the University of Pennsylvania's Wharton School and author of Stocks in the Long Term and The Future for Investors. Where's My Stimulus Check? Use the IRS's Get My Payment Portal to get AnswerCoronavirus and your money IRS is an online tool that allows you to track the status of your second incentive check. 18 January 2021Why can we get a third incentive check? Coronavirus and your money from President Biden and others in Congress are pushing for a third round of stimulus control, but it may take some time before we get them. January 20, 20216 reasons why your second incentive control may be DelayedCoronavirus and your rahaIRS began offering another round of payments in December. If you're still waiting for your money, here's why your second incentive check might be... January 18, 2021Kiplinger's Mutual Fund Rankings, 2021Kip 25Volatil year had many opportunities to shine. 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