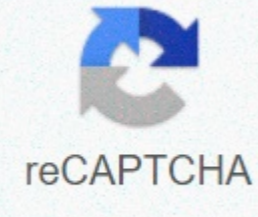




I'm not robot



Continue

Pay it forward discussion questions

Facebook Facebook has formally stepped into the digital payments space by launching Facebook Pay in the US. The platform will allow users to make payments through Facebook and Messenger and the company says Facebook Pay will also be expanded to Instagram and WhatsApp in the future. Here's everything you need to know about Facebook Pay and how to use it. Where is Facebook Pay available? Facebook Pay is currently only available in the U.S. The payment service will be rolled out to Facebook and Messenger users in the U.S. From this week, the company has promised to expand the service to more countries, but it may be a while before it leaves the U.S. We are rolling out Facebook Pay to a small set of countries and apps first, with the intention to bring this service to more people over time, the company notes on the official web page for Facebook Pay.As mentioned above, the service will eventually also come to Instagram and WhatsApp.What can I pay with Facebook Pay? For now, the platform allows users to pay for fundraisers, in-game purchases, event tickets, personal payments in Messenger, and purchases from selected Pages and businesses on Facebook Marketplace.If you purchase a subscription to an app or feature in an app, Facebook will bill your payment method at the beginning of each subscription period. To stop recurring payments, you must cancel the said subscription. Facebook How to set up Facebook Pay on Facebook app and MessengerU can set up Facebook Pay App per app or choose to set it up for use in all Facebook apps separately. Follow the steps below to set up the payment service in the Messenger and Facebook app. Go to Settings > Facebook Pay, in the Facebook app or website.Filled a payment method and you're fully set UpWhen Facebook Pay opens for WhatsApp and Instagram, you can set the service individually in both apps. What payment methods does it support? According to Facebook, the new payment platform supports all major credit and debit cards, as well as PayPal. Payments are processed in collaboration with companies such as PayPal and Stripe.As according to Facebook's payment terms, mobile billing will also be a means of payment on the platform. The company says that Facebook Pay is built on existing financial infrastructure and partnerships, and is separate from the Calibra wallet that will run on the Libra network. Does Facebook charge for payments? Facebook does not charge users to send and receive money through Facebook Pay on Messenger. However, it may subject users to third-party fees for reversal costs or insufficient resources if until payments are rejected. Are there any restrictions on sending or receiving funds on Messenger? If you're under 18, you won't be able to use the peer-to-peer (p2p) payment service on Messenger. P2P is also not too used for business, commercial or business transactions. Facebook says it will stop using payment services if it notices such prohibited transactions. How safe is Facebook Pay? When it comes to security and privacy, it's hard to trust a financial tool coming from Facebook, given its established track record of mishandling user data. However, Facebook wants to assure users that the new payment initiative is designed to securely store and encrypt your card and bank account numbers. The company says it uses anti-fraud monitoring systems to detect unauthorized activity and provide notifications for account activity. Add a PIN for Facebook Pay. You also use fingerprint or facial recognition to verify payments. Facebook does not receive or store your device's biometric data, the company notes. Facebook has a live chat option available for users who have questions about their transactions on Facebook Pay. The live chat is available between 6:00 and 18:00 (PST). Can I view my payment history? Yes, check your payment history through the apps that support Facebook Pay. Users can view transaction ID, status and payment method details of older payments at any time. Do you use Facebook Pay? Let us know your thoughts on the service in the comments below. Security professionals responded positively to Apple Pay, but withheld their full approval until the mobile payment system could be tested outside the company's labs. [Video: What you need to know about iPhone 6, Apple Watch and Apple Pay] Apple rolled out the service Tuesday at the unveiling of two new iPhones, both with larger screens than previous models. Apple Pay will be available in the US in October on all phones running the latest operating system, iOS 8. [Apple now emails users when iCloud had web access] My initial reaction to the Apple Pay announcement has been pretty hopeful, Christopher Carlis, security consultant at Trustwave, said. It seems that they are trying to do a lot of things that could be very useful. Apple Pay could start the adoption of mobile payments for consumers in the US if it fulfills its promise to be safe and user-friendly. The service uses a near-field communication radio antenna on the phone to send payment details to a store reader. Apple customers have the option to use the credit card they have on file in Apple iTunes, but the actual data will never leave the company's server. Instead, the phone uses a payment stick that is a representation of the actual credit card number. The token is on a special chip called a Secure Element. Until it hits the real world and gets into the hands of security researchers and actual criminals who are highly motivated to steal information, we won't be able to say exactly if this is a solution than what we use now, Carlis said. Apple Pay uses specifications set up by EMVCo, which also manages testing processes for payment systems that accept mobile tokens or credit cards with embedded chips for storing data. Apple says the payment system will be compatible with the approximately 220,000 merchants that NFC readers use. In addition, Apple is partnering with a handful of merchants, including Bloomingdale's, Macy's, McDonald's and Whole Foods, to provide deeper integration with their readers. Developers can use the one-click purchase service in mobile apps. One potential security concern is in the way Apple lets people add an alternative credit card to the phone so that it can be used instead of the one the company has on file. To add a card, a person can take a photo of it with their iPhone and send it to Apple. Security researchers will certainly see if the image is stored securely on the phone and how it is sent to prevent an attacker from capturing the image via a public Wi-Fi. Storing it on your phone in a readable format would be a pretty juicy goal, Carlis said. Assuming nfc technology is implemented correctly, payment systems are generally safer than credit cards that most people use in the US today. The security weaknesses in using cards with magnetic stripes to store card data has been highlighted in payment system breaches at major retailers, including Neiman Marcus Group, Michaels, Lowe's, Supervalu, Albertsons, Target and, more recently, Home Depot. With this announcement, Apple validates the data-centric security model and highlights the need for the payment world to move from vulnerable static credit card numbers and magnetic stripes to protected versions of data - tokenized payments, said Mark Bower, vice president of product management for Voltage Security. [Researcher finds backdoors in Apple iOS] However, if Apple Pay and other similar services are widely adopted, then hackers expect their attention to shift to online retailers accepting customer credit card numbers via computers or mobile devices. It will likely reduce overall fraud, but online fraud will increase, Alisdair Faulker, chief products officer at ThreatMetrix, said. That's something to be aware of. There will be winners and losers. This story, Security Questions You Should Ask About Apple Pay was originally published by CSO. Copyright © 2014 IDG Communications, Inc. April 17, 2015 4 min read Opinions of entrepreneurial contributions are their own. For me doing business more than just getting a job done. Giving back is an important part of the culture of my business, and I'm not alone. According to Giving USA, charitable giving in the US reached an estimated \$335 billion in 2013.This is not only good for charities, though. Whether you your money or your time, giving back is beneficial to you and your business. Volunteering helps boost morale, increase retention, and even create life-changing experiences for your employees. Gallup found that people who serve their communities have lower stress levels and a better sense of well-being. Warren Buffett, legendary investor and CEO of Berkshire Hathaway Inc., founded The Giving Pledge with Bill and Melinda Gates. The group encourages billionaires to give more than half of their wealth to charitable organizations. Buffett has promised to give away almost all of his vast fortune. If we used more than 1 percent of my claim checks on ourselves, neither our happiness nor our well-being would be improved, Buffett wrote. By contrast, that remaining 99% can have a huge effect on the health and well-being of others. Forwarding creates a cycle of caring for each other that benefits everyone. Whether you're returning to your hometown or anywhere else, use these four tips to get started:Related: This Startup veteran pays ahead with a free bootcamp for entrepreneurs1. Align your giving to your core values. When you set up the foundation of your business, you consider including business sharing that is in line with your mission. For example, I'm passionate about a drug-free world, so I built my business around the idea of combating drug abuse. Therefore, giving my company focus is on causes that promote a drug-free lifestyle. This not only causes my employees to be more concerned about the cause, but it also helps our brand image in our target area.2. Improve your environment. When you improve your local community, you also improve the lives of your employees. Michael Bloomberg, former Mayor of New York City and Bloomberg founder, improved his environment by establishing Bloomberg Philanthropies in 2006. To date, the organization has given \$3.8 billion to improve five key areas: the arts, environment, education, public health and government innovation. You don't have to have billions from Bloomberg to make a difference. Donate time at a local homeless shelter, or take part in a food drive. Search for a wish list on a local organization's website and buy some of the items listed. Related: Why Philanthropy Is Good Business3. Think of your roots. Thinking back to my start in Turkey, it is overwhelming and emotional to take into account all the people who have influenced me. I am grateful for the many experiences that have shaped my entrepreneurial journey. To honor this, I find ways to give back to organizations from my own country with money, time or expertise.4. Involve yourself and beyond. Involving your employees is crucial to boosting morale. Gather your team to prepare a meal, serve food, keep a food drive or donate used clothing. One of my favorite holiday activities was a toy toy my company recently held. After securing children's wish lists from a rescue mission, my company donated all the gifts. To make it even more special, my fifth-grader's class wrapped the gifts and wrote personalized notes. It was a great learning experience and bonding activity for my team as well as the schoolchildren. Prioritize starting your business. That will lead to a cycle of benefits for you and your team. Giving back doesn't just mean giving money. If you're on a tight budget, there are many organizations that just need your time. Giving back is the only way I feel I can repay the tremendous amount of love and support I have received during my entrepreneurial journey. For me, that's what getting the job done really means. Related: 4 ways your business benefits from giving back