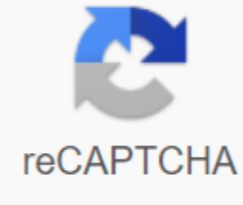




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In 2013, the Party announced that it would be releasing a new contract to the United States, which will be available in the United States. 1-iii, 2-we, 3-iv, 4-ii b. 1-ii, 2-we, 3-iv, 4-iii c. 1-v, 2-we, 3-iv, 4-iii d. 1-i, 2-ii, 3-iii, 4-iv Answer: d. 1-i, 2-ii, 3-iii, 4-iv 4. An appropriate laboratory means that it is _____ i] recognized by the Central Government ii] Recognized by a state government iii] Established by any law currently iv] recognized by a private organization a. Only me and ii b. Only me and iii c. All in, ii and iii d. All of the above answers: c. All I, II and III 5. If you lose the evidence that proves the existence of a contract, what happens to that? A. The contract is operated by law b. The contract becomes profitable for a party c. The contract will be beneficial for the parties d. Contract ended answer: d. The contract will be terminated Page 2 Home & Management Test & Business Law Test 6. Match the following 1] Commercially saleable goods of such quality and under the description as they are known in market i] Marketable quality 2] Reserve Empty ii] Leave the buyer beware 3] Delivery iii] Voluntary transfer of possession of goods from one person to another person 4] Actual delivery v] Physical delivery v] Sales contract we] Violation of condition. 1-iii, 2-we, 3-iv, 4-ii b. 1-ii, 2-we, 3-iv, 4-iii c. 1-i, 2-ii, 3-iii, 4-iv d. 1-v, 2-vi, 3-iv, 4-iii Answer: c. 1-i, 2-ii, 3-iii, 4-iv. What is the responsibility of the partner in profit vis-à-vis third parties? a. Limited b. Unlimited c. Card d. Concerned 8. When someone legally does something for another person, does not intend to do gratuitously and another person enjoys the benefit. The recipient in this case is bound to make the former _____ a. Payment by mistake b. Money c. Compensation d. Reward 9. Which of the following are statutes subsidiary to? i] Companies Act ii] Companies Act iii] Certificate of Registration iv] Memorandum of Association a. Both i and ii b. Both ii and iii c. Only ii, iii and iv d. All the above Answer: c. Only ii, iii and iv 10. Why are some documents required to be stamped correctly and registered? A. For legal feasibility b. For need c. For necessity d. For govt. Requirements Answer: a. For Legal Feasibility Page 3 Home & Management Test & Business Law Test 11. A man has practically _____ of the share capital of the one person company. a. Part b. Quarter c. Full of d. Half 12. If a sub-agent intentionally commits a mistake and fraud, he is responsible - a. The sub-agent and the agent are both responsible to principal b. Directly to the vendor c. Directly to the agent d. All of the above answers: c. Directly to the agent 13. A contract signed with Pardanashini is believed to have been entered into by the unnecessarily influenced woman who observes complete seclusion of custom 2] Contract caused by an error of any law in force in India i] Contract not void 3] Criminal offence ii] Fraud 4] No connection between promisor and promisee i] Forced v] Performance at the right time we] Dependent promises a. 1-in, 2-ii, 3-iii, 4-iv b. 1-ii, 2-vi, 3-iv, 4-iii c. 1-v, 2-vi, 3-iv, 4-iii d. 1-iii, 2-vi, 3-iv, 4-ii Answer: a. 1-i, 2-ii, 3-iii, 4-iv 14. Under what part is the Warranty Contract defined? A. § 126 b. § 125 c. § 124 d. § 123 15. A partner is responsible for being punished if he encroaches someone specific, as he in] Knows to be false ii] Known to be incomplete iii] Believes to be correct iv] Do not think to be true a. Only me and ii b. Just me and iv c. Only i, ii and iii d. All of the above answers: c. Only i, ii and iii Page 4 Home & Management Test & Business Law Test 16. _____ bank is the bank as a person has an account. a. Negotiate b. Credit c. Debit d. Collection 17. Every company must have one. Single name b. A specific name c. A name similar to existing name d. Common Name Answer: b. A specific name 18. Compliance with the following 1] Documents required to open an account i] PAN card, proof of address, photographs 2] Reason for dishonour ii] Failure to present the check in the bank within the validity period of the check 3] Notice sent by registered mail, not claimed iii] Deemed to be the correct service 4] Dishonour of cheque iv] § 138 v] Section 168 we] No delivery a. 1-iii, 2-we, 3-iv, 4-ii b. 1-i, 2-ii, 3-iii, 4-iv c. 1-v, 2-vi, 3-iv, 4-iii d. 1-ii, 2-vi, 3-iv, 4-iii Answer: b. 1-i, 2-ii, 3-iii, 4-iv 19. Who is a check drawn on? a. Banks b. Support c. Tray d. Payee 20. An agreement is legal unless it _____ i] is prohibited by law ii] Involves money iii] Is with a crazy person iv] intends an injury to someone a. Only me and ii b. Just me and iv c. All in, iii, iv Page 5 Home & Management Test & Business Law Test 21. The minimum number of people required to form a public company is _____ a. Six b. To c. Five d. Seven 22. In the event of promisor's death, the promise may force _____ to carry out the promise a. Relative of promisor b. Friend of promisor c. Promisor d. Legal representative of promisor 23. An agreement signed with a minor is _____ but not illegal. A. Implied Contract b. Cancel contract c. Formal contract d. Contract caused has been completed

