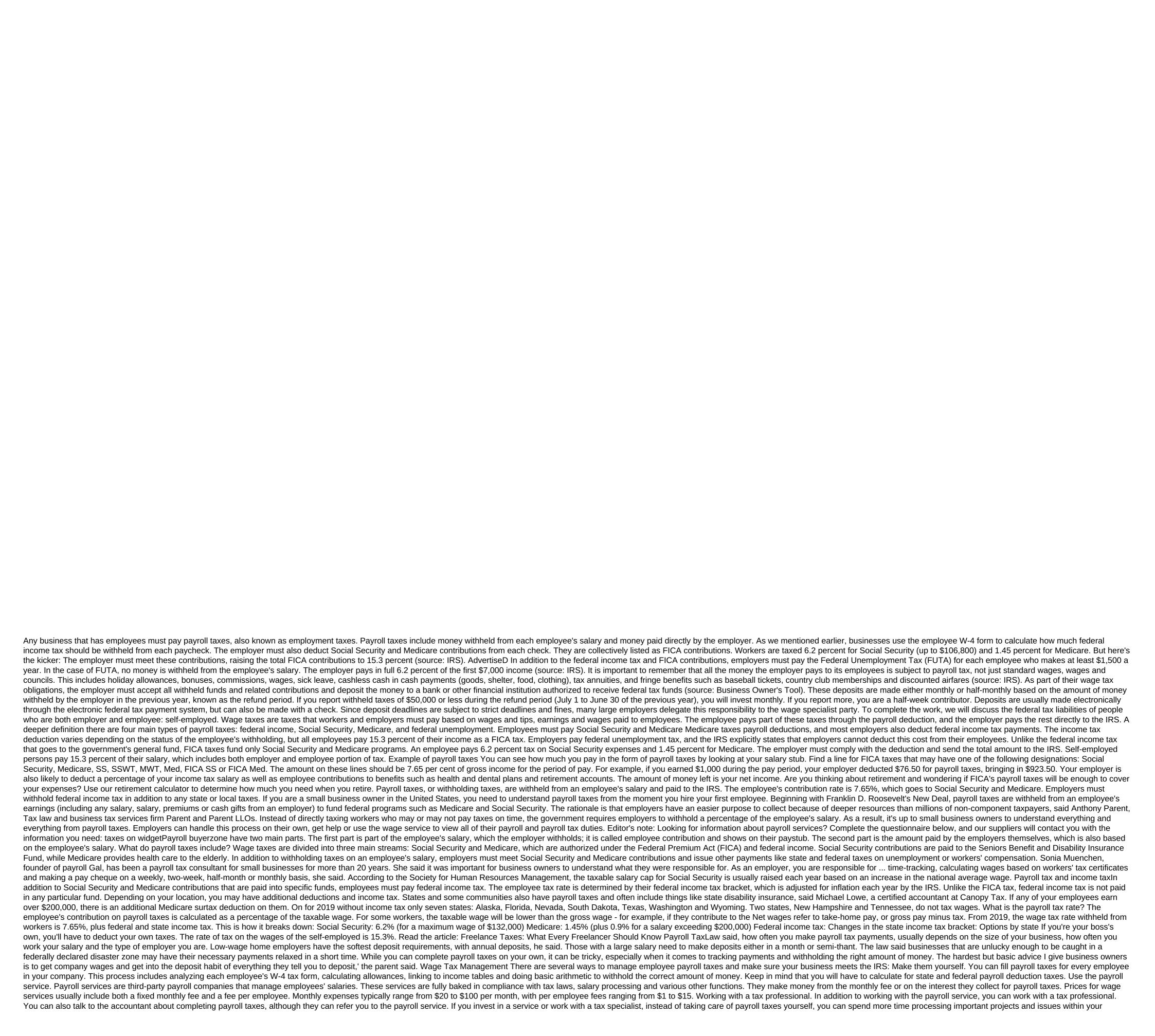
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business. What's what if you don't pay payroll taxes? Making sure that payroll taxes are paid to the right institutions and on time is not a task small business owners should take in light. If you don't make your payments on time, you may face huge fines, see your business closed and possibly spend time behind bars. The law said that any money you withhold from your employees' salary taxes is technically owned by the government. You have a fiduciary duty to transfer these funds to the appropriate government agency, he said. You are not compensated for a fiduciary relationship, but you are penalized if you do not pay for the amount, with 100% of the amount that was to be paid. If you don't pay the correct payroll taxes or you send payments later than they are scheduled, you will most likely be paid a visit to the IRS. If you get behind in paying payroll taxes, you'll get IRS notifications and end up with a personal visit from the IRS, Law said. Constant non-payment of payroll taxes will result in the IRS shutting down your business and possible jail time. The parent said the IRS can become aggressive when it comes to missed payroll taxes. The wage tax structure means that when a company does not withhold the right amount of money, the government of payroll taxes. The income officer is likely to get appointed and do an up-close and personal inspection of your pay your fair share of taxes. The income officer is likely to get appointed and do an up-close and personal inspection of your cases, the parent said. A lot of people, myself included, think that skipping wage deposits to make ends meet is really dealing with the devil. Payroll taxes are an important part of your business needs to contribute. You should consider partnering with a payroll service or working with a tax specialist to protect your business from the IRS. Chad Brooks contributed reporting and writing in this article. For an earlier version of this article, some interviews with sources were conducted. Article.

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