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The Government of India will pay employer and employee contributions to the employees' FIU account for another three months from June to August 2020. The benefit is paid to institutions employing up to 100 people and where 90% of these workers are paid less than 15,000 rubles per month. The contribution to the FIU has been reduced to 10% from 12% for non-governmental organizations. There are assigned forms for each transaction that you, as an employee, must do with the Employee Support Fund (EPFO) organization or with your EPF account. Similarly, there are established procedures for employers to conduct reconciliations with FIU offices. They include the use of certain forms too. Check out what Form 5 is used for and when it should be used. Form 5 must be submitted by employers to the Office of the Commissioner of the RPF on a monthly basis. Employers must mention details of newly joined employees eligible for EPF benefits during the previous month. The employer submits the declarations of employees who are entitled to the FIU, the employee pension system and the Employee Deposit Insurance Fund for the first time within a month. Once sent, each employee will be given a universal account number. In addition, contributions from the employee and the employer will be made to the relevant FIU accounts. 2. What does it look like? 3. How to download Form 5? Employers can download Form 5 here or from the official EPFO website. 4. Declarations in Form 5 The employer must provide the following details when filling out Form 5: Name and address of the institution/factory code factory number/institution Employee detailing the account number Of the employee's name Father/Husband Date of Birth Gender Date of the Fund General Period of Previous Service on the date of joining the fund (Help on the scheme attached as needed) Comments from the employer or any other authorized plant official/institution of the Stamp Factory / Creating a Date filing form form 5. What are the criteria for submitting Form 5? The employer must refer to the items mentioned in Form 2 and Form 11 for extension and basic EPF details when filling out Form 5. Details of the new staff members who had joined in the previous month should be submitted to the FIU Commissioner's Office by the 25th of the month. 6. Frequently asked questions (frequently asked questions). I recently joined the company last week. Do I have to fill out and submit Form 5? A. Form 5 must be filled out and submitted by the employer. As an employee, you can be sure that the responsibility lies with the end of the employer, not yours. My firm is a startup with very few employees. Do I have to file Form 5? A. If your company has more than 20 employees as an employer, you will be covered by EPFO. In this case, you should all of their staff in Form 5 and to present them appropriately The commissioner's office. What If the company does not have a new employee in the previous month? A. If there is no new employee who joined your company in the previous month, you still have to fill out Form 5. However, you should mention 'Nil' in the employee details box and submit it to the EPF Commissioner's office. If an employee joined the company on January 28, when should I turn on her data and submit Form 5? A. If an employee joins your company on January 28, 2020, you must make sure that you do not provide information about this employee until February 25, 2020. The Government of India will pay employer and employee contributions to the employees' FIU account for another three months from June to August 2020. The benefit is paid to institutions employing up to 100 people and where 90% of these workers are paid less than 15,000 rubles per month. The contribution to the FIU has been reduced to 10% from 12% for non-governmental organizations. The EPF (Employee Support Fund), also called the PF (Provident Fund), is a mandatory retirement savings scheme for employees eligible organizations. This fund is designed for the corps on which employees can retreat in their lives in retirement. Under the EPF rule, workers must contribute 12% of their basic salary each month. The amount was also paid by the employer. The amount deposited in the FIU accounts brings interest on an annual basis. Employees can withdraw the full amount accumulated in their EPF as soon as they retire. However, premature conclusions can be drawn at the meeting of certain conditions that are explained in this article. Read our other articles on PF Claims Status, PF Balance Check, PF Transfer and PF Payment, Budget 2019. In this regard, it is appropriate to note that the Organization of the Employee Provision Fund has allocated the UAN, i.e. the universal account number, mandatory for all employees covered by the PF Act. UAN will be linked to the employee's EPF account. UAN remains portable throughout the employee's life, and there is no need to apply for an EPF transfer during a shift. EPF CONCLUSION 1. When the EPF can be recalled One may choose to withdraw the EPF in full or in part. EPF can be completely withdrawn under any of the following circumstances: a. When a person retires b. When a person remains unemployed for more than two months. To draw a conclusion on this circumstance, a person must get the same mercenary from the gazetted office. The full withdrawal of the FIU when employers are replaced without being unemployed for two months or more (i.e. during the interim period between the change of jobs) is a violation of the rules and regulations of the PF and, therefore, is not allowed. A partial finding of the FIU may be made under certain circumstances and under certain prescribed in the summary below: A partial finding of the FIU may be made under certain circumstances and subject to certain prescribed conditions that have been discussed in the brief below: SI. No. Features of the reasons for the withdrawal of the Limit for withdrawal No. Years of Service Required Other Terms 1 Medical Goals Six times Monthly Base Wage or General Employee Share Plus Percentage, Depending on Whether Below No Criteria Medical Treatment Of Yourself, Spouse, Children or Parents 2 Marriage Up to 50% of employee contribution share in EPF 7 years For marriage itself, son/daughter, and brother/sister 3 Education Up to 50% of the employee's share contribution to the FIU 7 years Either for the education of the account holder or the education of the child (after matriculation) 4 Buying land or buying/building a house for the land - Up to 24 times the monthly base salary plus limits are limited to the total cost of 5 years i. The asset, ie land or house, must be in the name of the employee or jointly with the spouse. It can only be filmed once for this purpose throughout service.iii. Construction should begin within 6 months and should be completed within 12 months with the last recalled batch. 5 Home loan repayment Least lower: Up to 36 times the monthly base salary plus the total housing allowance consisting of the employer and the employee's contribution with interest. The total outstanding principal amount and interest on the housing loan 10 years i. The property must be registered in the name of the employee or spouse or jointly with the spouse. Seizure is permitted on the condition that the necessary documents are provided, as stated in the EPFO relating to the home loan. iii. Accumulation in the account of the PF participant (or with the spouse), including interest, should be more than 20,000 rubles. 6 Renovation of the house Least of the below: Up to 12 times the monthly salary and allowance for the cost, or Workers contribution with interest, or the total cost of 5 years i. The property must be registered in the name of the employee or spouse or jointly with the spouse. The object can be used twice: a. After 5 years of completion of the houseb. After 10 years of completion of the house 7 Partial withdrawal before retirement Up to 90% of the accumulated balance with interest after the employee reaches 54 years and withdrawal must be within one year after retirement / superannuation 2. The EPF withdrawal procedure Is Broad, the EPF conclusion can be done either: The presentation of a physical application to output The Presentation of Online Application 1. Presenting a physical application For this, you can download a new composite claim (Aadhaar)/composite claim form (Non-Aadhaar) from here : New The claim form (Aadhaar) may be completed and submitted to the relevant EPFO jurisdictional office without employer approval, while the new composite claim form (Non-Aadhaar) must be completed and submitted with the employer's application to the appropriate EPFO jurisdictional office. It may also be noted that in the event of a partial withdrawal of FIU funds by the staff member in various circumstances, as discussed in the table above, the requirement for various certificates has recently been relaxed and the possibility of self-certification for RPF subscribers has been introduced. (For more information, you can transfer the order from 20.02.2017 EPFO by clicking here) 2. Filing an online application for EPF Output I wonder, EPFO recently came up with an online output object that made the whole process more convenient and less time consuming. Condition: To apply for EPF withdrawal online through the EPF portal, make sure that the following conditions are met: UAN (Universal account number) is activated, and the mobile phone number used to activate UAN is in working order. UAN is associated with your KYC, i.e. Aadhaar, PAN and bank details along with the IFSC code. If the above conditions are met, then the requirement to verify the previous employer for the implementation of the withdrawal process can be done with. Steps to apply for an EPF withdrawal online: Step 1: Go to the UAN portal by clicking here. Step 2: Log in with your UAN and password and enter the captcha. Step 3: Then click on the Office tab and select KYC to check whether your KYC data such as Aadhaar, PAN and bank details are correct and verified or not. Step 4: After checking the KYC parts, go to the Online Services tab and select the Claim (Form-31, 19, and 10C) option from the menu. Step 5: The 'Claim' screen will display party details, KYC details and other maintenance details. Enter the last four digits of your bank account and click the Check button. Step 6: Click on the Yes button to sign the company certificate and then continue. Step 7: Now click on the Continue online claim button. Step 8: In the form of a claim, select the required claim, i.e. a full EPF settlement, withdrawal of part of the EPF (loan/advance) or withdrawal of the pension, under the tab I want to apply for. If the participant is not entitled to any of the services, like PF withdrawal or withdrawal of the pension, due to the criteria of service, then this option will not be shown in the dropout menu. Step 9: Then select PF Advance (Form 31) to withdraw your fund. In addition, have to submit the purpose of such an advance, the amount required and the address of the employee. Step 10: Click on the certificate and apply. You may be asked to submit scanned documents for the purpose of The employer will have to approve the withdrawal request, and then only you will get the money into your bank account. Usually it takes 15-20 days to deposit money into a bank account. 3. How do I apply for a home loan based on EPF savings? You can follow the procedure below to apply for a mortgage based on the balance of your EPF account: Step 1: Apply for a mortgage through the Housing Society to the EPF Commissioner in the format specified in Annex 1. Step 2: The Commissioner will issue a certificate that states the monthly contribution to your EPF account for the last three months. Alternatively, you can take a printed copy of your epF passbook to show the last three months of the contribution. Step 3: You can choose a lump sum payment or installment. Step 4: EPFO makes a direct payment to the housing society. 4. Frequently asked questions. Are FIU contributions entitled to tax deductions? A. Yes, RPF contributions are taxed under section 80C of the Income Tax Act 1961. Can I increase EPF contributions? A. Yes, you can increase your EPF contributions and contribute up to 100% of your base salary. It's called VPF. Will the employer also make a higher contribution when I do? A. No, the employer's contribution will still be minimal, regardless of whether you choose the VPF. Do I need an employer's permission to withdraw from the FIU? A. The new amendments mean that an employer's permit is not required to make EPF

withdrawals. Can I make a premature withdrawal? A. Yes, when meeting certain conditions, you can make a premature withdrawal and you must present documentary evidence for the same. Invest in selected most effective mutual funds track / control your investment 24/7 Withdrawals at any time in 1-click without documents required pf return format. pf return form download. pf return form pdf. pf return format in excel. pf return form 12a. pf return form name. pf return form 3a. pf return form download free

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