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If you invested in Bitcoin or another cryptocurrency, you've probably heard of Bitcoin robots. A Bitcoin robot is a tool that makes the buying and selling decisions on behalf of the trader and executes trades accordingly. Bitcoin robots have a much higher accuracy than humans, which means that they are more likely to make winning trades and generate profits in both rising and falling crypto markets. However, as more robots have emerged over the years, scam products that people have stolen from their money have exploited the unregulated market. For this reason, it is important to be well informed when selecting a robot. In this guide, we have put them to the test and discovered which appear legitimate, and the scams from which you should distract. Read on to find a legitimate Bitcoin robot. A Bitcoin robot is an auto-trading software that uses complex algorithms and mechanisms to scan the bitcoin markets, read signals and make decisions about which trades to place to make a profit. As robots, they are much more effective than humans because they are able to scan all available information on a particular cryptocoin (in this case Bitcoin) and execute trades, all in seconds. The way robots work is by looking at buy/sell signals. These signals are what allows the robot to be seconds before the market, which means that you will be able to make bigger profits than anyone else. One of these robots is the popular Bitcoin Revolution robot, which offers an incredible win rate of 99.4%! Pros and cons of Bitcoin robots Understanding the advantages and disadvantages of automatic trading are in the bottom line to get the most out of these tools. While robots have some similarities to humans, they differ greatly, which can make them both more accurate and riskier. Robots are much more effective than humans because they are able to scan all available information on a particular cryptocoin and execute trades, all in seconds. Bitcoin robots are not subject to feelings or emotions – they base their decisions solely on logic and algorithms. This makes their accuracy much higher than that of man. Some robots have an accuracy of up to 99%, which means that they place virtually no lost trades. Bitcoin robot trading is much faster than manual trading. Instead of manually analyzing markets, opening an account on a cryptocurrency exchange platform, waiting for verification (this can take up to 2 weeks), for profitable trading and go through the withdrawal process, the Bitcoin robot will take care of all this for you. Easier than manual trading: All you need to do is make a deposit and leave the system. You can then deduct your winnings daily without hassle. Reputable robots like Bitcoin Code even offer 24/7 customer support. Customer. Trading, Bitcoin robot trading has risks, and are not 100% accurate all the time. Robot trading can be complicated for those who are unfamiliar with them The market is unregulated and there are many scams flying around, which means that users need to be well informed before they invest Like other types of trading, capital loss is a possibility. Which Bitcoin robot is right for me? Today there are hundreds, if not thousands, of Bitcoin robot offers advertised on the Internet. While the concept behind a Bitcoin robot is legitimate, not all Bitcoin robots are worth their salt and some are verified scams! InsideBitcoin's goal is to separate the wheat from the chaff through comprehensive and unbiased reviews. Our list below shows the best Bitcoin robot systems, sorted by rating. If you want to find out how to sign up now and start trading with a robot, jump to how to sign up for a Bitcoin robot section to help you start in the world of automated trading, we've tested a variety of robots. We have classified them from outstanding robots to average robots and finally robot scams. Best Bitcoin Robots [easy-pricing-table id=211669] Good Bitcoin Robots We found the following robots to use freely, and able to trade well when used correctly. Your software has been tested and we confirm that they are active and fully working with a demo account. Bad Robots / Bitcoin Robot Scams And finally we found the following robots as scams. These robots should be avoided as they pose a high risk and you may end up losing your capital if you decide to trade with them. To find out why they are scams, you can read our reviews by clicking on the hyperlinks. How to trade on a Bitcoin robot, log in and trade with a Bitcoin robot is pretty simple. For this tutorial we will use Bitcoin code as an example, as the process is similar for most Bitcoin robots. Bitcoin Code is a bitcoin trading robot that claims to help ordinary traders achieve huge returns on their Bitcoin investment with an investment of just 250 dollars. The robot was founded by Steve McKay, a software engineer with over ten years of experience in the manufacture of trading robots. Bitcoin Code relies on sophisticated computer algorithms to analyze tradable data in crypto markets and make investment decisions. This automated trading tool is expected to have a success rate of 99.4%, which is among the highest in the industry. InsideBitcoins has that there is an element of risk in this trading tool, which means that traders should monitor their accounts for at least 20 minutes per day. Tutorial Most Bitcoin robots have testimonials and promises on their front page. This is the number one cause of alert for traders to be wary of scammers. While it is true that some Bitcoin robots have exaggerated testimonials and promises, it does not necessarily mean that they are a scam. InsideBitcoins reviews available Evidence-based approach to help you get the true picture of what to expect with some of these crypto traders. In the age of Internet fraud and theft of personal data, it is important to ensure that all online registrations are secure. InsideBitcoins analyzes each robo-trader registration process to determine how seriously they take users' online security. A secure robo-trader should have an SSL-secured website, a correct password policy and also a secure database. The registration process should also only correct relevant data and allow users to opt for or walk out of unsolicited e-mails. Most legitimate robo-traders only need the usernames and emails and do not store sensitive billing information. Another important thing to look out for is how easy the registration process is. A good Bitcoin robot should not complicate the registration process with unnecessary verification requirements. Traders should be able to open an account and start trading within a short time frame preferably less than three minutes. Once you have registered, you need to get a feel of the trading platform before you go live. The best way to do this is through a demo account. A legitimate Bitcoin robot will provide a demo trading tool, but it is not unexpected to find some without. Those with demo accounts also provide backtesting data to show how the robot works in live trading. It is important to note that the results obtained in the demo account do not fully represent what you get in a live account. InsideBitcoins recommends that all novice traders start with no more than the minimum investment required and only add capital if they are comfortable with their robo-trader. Most Bitcoin robot providers require you to deposit a minimum capital of 250 (USD or EUR) to access their trading tools including the demo trader. The best robo traders accept multiple deposit methods including MasterCard, Visa, Wire Transfer, Ok Pay, Skrill, Neteller, Qiwi and others. Deposits and withdrawals should also be processed within 24 hours and no fees apply. All you have to do after you deposit is to activate the auto trading feature and that's it! You can forget it for a few days and you should come back to a nice win. Don't be discouraged if you don't see profits right away - the crypto markets have high volatility, but overall you should be in profit! Click here to find the most popular Bitcoin robot, Bitcoin Code, for yourself Try. How does a Bitcoin robot work? Robo-trading has been in foreign exchange and stock trading for ten years. However, for the crypto industry, this method seems to have gained popularity in the last two to three years. How much can I expect to do with a Bitcoin robot? The majority of the top bitcoin robot software out there promise to help investors make a minimum profit of 10,000 dollars a day. However, Returns depend on invested capital. CryptoSoft, for example, guarantees investors an average profit of USD 13,000 per day. InsideBitcoins cannot guarantee the veracity of these claims, but it seems that most traders who have tried them are satisfied with the result. Fintech Limited is another popular Bitcoin robot that claims to make overnight millionaires from ordinary people through crypto trading. Some of the people in their review section report having made thousands of dollars in less than a week from an initial investment of 250 dollars. Fintech Limited categorically states that individual profits depend on its invested capital. The more capital invested, the higher the returns. A trading algorithm can be identified as a mathematical formula of a given trading strategy. For AI and ML-based algorithms, the mathematical formula continues to improve as it is exposed to more market data. In other words, the more it acts, the more accurate it becomes. What kind of trades can I place with a Bitcoin robot? With BTC robots, you can trade manually or automatically. Manual trading involves the robot that does the market analysis and the trader manually trades based on robot research. Automated trading, on the other hand, involves the bot conducting market research and placing corresponding trades. Most trading robots offer both manual and automated trading options. In manual trading, the robot does the market analysis and recommends investment strategies, but it is up to the trader to decide whether they are implemented. Automated trading, on the other hand, involves the robot conducting investment research and automatically performing trades based on this research. While manual trading requires constant monitoring, automated trading is not the case. In fact, most automated accounts require less than 20 minutes of monitoring per day. Either way, InsideBitcoins recommends that you schedule trading sessions and close all your trades after these sessions. Keep in mind that Bitcoin robots are not without risk, which means that you can experience huge losses if you don't monitor your account regularly. Are Bitcoin Robots Scam or Legit? As you can see, most brokers behind car dealers are questionable. so InsideBitcoins has tested brokers and verified on their many years of experience and reputation. While not all Bitcoin robots are legitimate, the concept behind the robots is generally legitimate. A good Bitcoin robot should be able to market the most time and generate significant returns for traders. Most crypto traders in the market today promise investors to make thousands of dollars a day with an initial investment of as little as 250 dollars. These results may be achievable with some, but not always. Don't subscribe to a Bitcoin robot with the mentality that you'll get rich quickly. For some robots robots may be small at the beginning, but will increase as you update your account. InsideBitcoins reviews give you a true picture of what to expect with different Bitcoin robots in terms of profitability. Bitcoin robots and potential risks What most Bitcoin robot providers do not tell you is that there is a risk in trading these tools. Although the risk isn't that great, it still means there's a way to lose all your investments. Unlike long-term investments, daily trading involves quickly entering and exiting trading positions, allowing you to experience huge profits or large losses. As a rule of thumb, never act with an amount you can't afford to lose. Always remember that speculative investments should never take up more than 10% of your portfolio. We recommend that you start small with Bitcoin robots and reinvest your profits as your account continues to grow. The same case should apply to trading robots. It is important to note that most Bitcoin robots promise an accuracy of 99% and about it when loosely translated means that with their robots, at least 9.9 trades out of 10 are correct. And since there is no way to confirm this, InsideBitcoins recommends that you do enough due diligence to confirm how often your Bitcoin robot of their choice delivers these results. The best starting point is by reading our unbiased and comprehensive robot reviews and guides. What is an auto trading robot? While a bitcoin robot only offers cryptocurrency trading, trading robots offer forex and stock trading. While a Bitcoin robot is a trading robot, not every trading robot is a Bitcoin robot. Simply put, trading robots are multi-asset traders that may or may not contain Bitcoin. Bitcoin robots, on the other hand, are intended for bitcoin trading, although they can also provide access to other cryptocurrencies. While trading robots are a bit more complex, Bitcoin robots can be used by almost anyone. In other words, you don't need a background in derfinanz or cryptocurrencies to trade with Bitcoin robots. Any good Bitcoin robot will come up with a guide with a user to help you set up an account and start trading. If you want to invest in cryptocurrencies, a Bitcoin robot should be your first choice. These tools are not only adapted for this type of trading, but also gives access to crypto trading opportunities not found anywhere else. If you are trying to make money by trading foreign exchange and stocks, we recommend a trading robot. How do I choose a trading robot? Similar there are also a lot of trading robot scams around the web. The trading robots below rated as good and okay are those that InsideBitcoins has proven legitimate. Those with insufficient rating may be legitimate, but we have not found enough evidence for this effect and we think that this can be fraud. Read our our Trading robot reviews to learn more by clicking on the brand name. Legit Auto Trading Robot We found the following auto trading robots to appear legitimate and promise great returns. With these robots you can trade foreign exchange pairs, stocks and commodities. Scam Auto Trading Robot After testing these auto trading robots we have found that they are scams. We would recommend everyone to control from the following bots and try one from our recommended auto-trading robot list instead. How to open an account with a Trading Robot 1K Daily Profit is one of the best crypto trading robots. If you want to start trading quickly, here are some quick steps to open an account with 1K Daily Profit. Enter your name, email address, new password, and phone number. 1K Daily Profit will send you an email. Click the link in the email. Click Add Fund, the yellow button in the top of the screen. When the money arrives, click On the Auto Trading switch on On. 1K Daily Profits algorithm will trade cryptocurrency for you, and deliver your returns after each batch of trades. Deduct winnings into your bank account. How to trade with an auto-trading robot tutorial The first step to determine this is to check if their site SSL is secured. An SSL-secured Web site encrypts the data between the client and the server, ensuring that hackers cannot intercept Internet traffic and steal data. The process of registering an account with a trading robot is somehow similar to that of a Bitcoin bot. Most trading robots have the registration form on their front page and usually ask for details such as name, email and phone number. Also, at this stage, traders are obliged to opt in or out of their mailing list. Click here to sign up for our recommended 1k Daily Profit autotrading robot. Trading robots come with a more advanced demo account to supply all offered trading assets. As mentioned earlier, traders who choose trading robots are usually interested in other markets like Forex and therefore the demo is equipped to cater for all these features. While the demo uses real but historical data to simulate the market experience, it does not always reflect the reality of live trading. This means that you can find the results of live trading a little different than demo trading especially when it comes to Bitcoin robots. In automated trading, the purpose of demo trading is to help you become familiar with the trading platform before you Go. Most trading robots require a minimum deposit of 250 (USD/EUR) to start trading. The same applies to Bitcoin robots. This amount is the trading capital, which means that you still own it after depositing it. Reputable robo-traders offer multiple deposit and withdrawal options and are open about the fees that may apply. When selecting an automated trading bot, pay attention to the deposit and the time it takes to withdraw to reflect on your bank account. Remember that behind the trading robot is a broker responsible for facilitating transactions. After depositing, traders can now access their live trading account. Most trading robots offer both manual and automatic trading. In manual trading, the robot does the market analysis and recommends an investment, but it is for the trader to place it. This means that they have to monitor their trading account from time to time to open and close trades. On the other hand, automatic trading requires little account monitoring usually less than 20 minutes per day. The robot performs the market analysis and automatically places corresponding trades. Automated trading is the most recommended option for beginner traders. Recommended auto trading robot As already mentioned in this manual, a trading robot can be used to trade multiple assets including fiat currencies and cryptos. Examples of such robots are CryptoSoft, QProfits and more recently the Easy Trade app. These robots offer a wide range of tradable assets, including Forex, Stocks, CFD trading and crypto. This means that they come with additional features and are more advanced than Bitcoin robots. There are trading robots out there that will claim to offer both robo-trading and crypto mining. While some are real, most are not. Crypto mining is completely different from trading and currently very unprofitable given falling crypto prices. For example, bitcoin mining is currently very energy-intensive and only affordable for institutional miners. Mining costs have also gone up, making it less profitable. A trading robot should never be perceived as a fast method, but should be seen as an investment with the potential for profits and losses. As mentioned earlier, there is no trading robot with 100% accuracy, and therefore any trader can lose money. However, the risk is smaller than direct trade. If you are looking for a simple trading robot with which you can trade cryptos and also give you a commitment in fiat currencies, cryptoSoft is what you need. These trading robots have all the features of a Bitcoin robot just that they come with an additional feature for fiat trading. While Bitcoin robot trading does not require you to know the industry lingo, you may need to upgrade to Forex trading. If you decide to trade both cryptos and fiat currencies, we recommend that you start small and update your account while you familiarize yourself with auto-trader and trading conditions. As we have seen, Bitcoin robots offer crypto trading exclusively, while trading robots offer multiple asset trading that may or may not contain cryptos. When choosing a trading robot, always have clearly defined goals and look for an expert opinion on various offers. Weed robots as cannabis cannabis Cannabis investments are becoming a major new market sector in countries around the world. Just like the other robots described here, weed robots are designed to make winning trades while you sleep. You will be able to make trades based on the fluctuations in the value of the top new cannabis companies in the room. With the Algo trade, you don't even need to know anything about the cannabis industry. This is passive investing at its finest, in one of the world's great fast-growing sectors! Here are our top-rated cannabis robots: What are robot brokers? Robot brokers are online platforms that allow you to trade cryptocurrencies, forex, stocks, CFDs, commodities and indices. They use trading platforms such as MetaTrader4 and WebTrader to support trades. We usually advise against trading on robot brokers directly, but trading on them through auto-trading robots. In fact, although some robot brokers are trustworthy, they do not support you in investment decisions. Auto trading robots connect with online brokers to work and through the robot, you can choose the broker you want to trade with. This way you have the opportunity to trade in auto-trade mode, but at the same time you have access to the great investment opportunities offered by robot brokers. Recommended Robot Brokers Have Supported Prominent Bitcoin Robots? There are a number of rumors circulating on the Internet linking various celebrities to Bitcoin systems. These allegations have created a lot of hype around robots like Bitcoin Code, Bitcoin Loophole and Bitcoin Traders among others. On the following pages we go through each celebrity and reveal whether they have invested in Bitcoin via Bitcoin robots or not. Have any TV shows supported Bitcoin robots? This Morning Bitcoin Shark Tank Bitcoin Dragons The Bitcoin Project Bitcoin Final Thoughts on Robots To close if you want to trade cryptocurrencies, stocks, foreign exchange or even cannabis stocks, a robot is a good choice. The technology behind it is based on algorithms, which means they will choose nine times out of ten better than humans. Automated trading robots have shown that you don't have to be an expert to earn a side income. The one we recommend to start with is Bitcoin Revolution. However, when trading with Bitcoin robots, or regular autotrading robots, we strongly recommend that you do your research in advance. Is the robot legitimate? Does it have a professional website? Are there any testimonials you can read? Is there information on the Internet about the founder and how the software works? This Questions you should ask yourself before you invest. Only when these answers are given should you invest. Bitcoin Robot FAQ Bitcoin Robots are algorithms that make many Bitcoin trades in a short time. They read the markets, knowing, knowing, Moment to buy and sell for maximum profits. Users pool their money so that the robots have money to invest, then the robots share their profits with the people who put their money forward in the first place. Actually, no. Bitcoin robots settle all accounts with cash. You will invest with dollars (or whatever your local currency is) and your returns will also be in dollars. No BTC actually trades through the platform. No. Some Bitcoin robots are scams. Other Bitcoin robots are not scams. Learn to see the difference by following our reviews. Yes. Stocks, bonds, call it. Wherever assets are traded on the Internet, there are robots that try to beat the system. For the most part, celebrities do not support Bitcoin robots. Most of what you hear are marketing tricks of robot scams. Brokers like Coinbase allow you to buy real Bitcoin with your local currency. No. Bitcoin is partly operated by computers, but these computers are not used for trading. They are used in bitcoin mining, which secures the network and launches new bitcoins. All popular cryptocurrencies have trading robots, especially Bitcoin, EOS, Ripple and Litecoin. No one can tell the future, but we believe that bitcoin prices will recover and even surpass previous all-time highs. With bitcoin prices lower than they have been in a long time, and lots of good news for Bitcoin coming in general, now could be an excellent time to buy Bitcoin. Bitcoin.

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