Preferential procurement policy framework act 2020 pdf

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outlined by the current structure of some of the most visible and notable changes made to the bill are summarized below. Bill Bill a more flexible preferential procurement regime and allows the Minister of Finance, in consultation with responsible ministers, to prescribe a framework for a preferential procurement system. It requires the Minister of Finance to determine a preferential procurement structure that will facilitate opportunities for previously disadvantaged persons as a result of unfair discrimination in the procurement process. The framework mentioned above should consider the provisions of the Broad-based Black Empowerment Act. The bill establishes a public procurement regulator within the National Treasury (Regulator) to perform the following functions: Ensuring agencies comply with the bill and participate in prudent public spending. Rethin the decisions of the integrity of the procurement systems, and create and maintain a registry for participants and suppliers who have been stripped of their licenses. These processes aim to resolve the often lengthy and costly procurement process by providing cheaper and more cost-effective assistance to bidders. The prompt resolution of disputes in national procurement is aimed at reducing the negative impact of litigation on the provision of services. The bill also introduces internal dispute resolution mechanisms to review decisions taken in the competitive bidding process. These decisions may be reviewed by the organization itself, the provincial treasury, if established within its provincial administration or by the Regulatory Authority. If the bidder is still unsatisfied, the decision may be considered by the Public Procurement Tribunal established in the Bill. The Bill proposes that the tender process may be overturned along with existing grounds, where: There is a significant change in the required technical specifications, terms of other details; Where there are not sufficient applications to determine competitiveness; Goods, services of infrastructur

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