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The Life Insurance Corporation (LIC) of India held a Student Development Officer (ADO) exam earlier in 2008. For the ready-made reference of the candidates who are now waiting for an interview in 2010, we provide some questions and answers to the 2008 interview. In addition to these previously asked questions, we also provide probable questions that they should face applicants in 2010. Applicants are asked to publish their personal experiences in upcoming interviews in the comments section below. #Q1 What do you know about life insurance? (A) Life insurance is a contract that provides for the payment of the amount guaranteed to the person (or his candidate) in the event of an insured event. The contract is valid for the payment of the insured amount within: Repayment date, or specified dates with periodic intervals, or Unfortunate death, if it occurs earlier. Among other things, the contract also provides for periodic payments of the Corporation's premium by the insurer. Life insurance is universally recognized as an institution that eliminates risk, replacing confidence in uncertainty and comes to the timely assistance of the family in the accident of the death of the breadwinner. By and large, life insurance is a partial solution to civilization's problems caused by death. Life insurance, in short, is associated with two dangers that stand throughout the life of each person: death prematurely leaving a dependent family to fend for themselves. That live to old age without visible means of support. #Q2 will you explain who can buy the policy? Any person who has reached the majority and has the right to conclude a valid contract, can insure himself and those in whom he has dubious interests. In addition, under certain conditions, a decision may be made on the life of the spouse or child. When underwriting proposals, the Corporation considers certain factors, such as the health of the insurer, the initiator's income and other relevant factors. #Q3 Where is the LIC corporate office/head quarter? (A) Mumbai #Q4 Can you tell some of the goals of LIC? (A) Spread and provide life insurance to the masses at a reasonable price. The extension of life insurance is widespread and in particular to rural areas and socially and economically backward classes in order to reach all insurance persons in the country and provide them with adequate financial coverage from death at reasonable prices. Maximizing people's savings by ensuring adequate attractiveness associated with savings insurance. Keep in mind, when investing, the main obligation to its policyholders, whose money he holds in confidence, is not to lose sight of the interest of the community as a whole; funds to be deployed in the best interests of the and the community as a whole, taking into account national priorities and commitments to attractive returns. To conduct business with maximum savings and with full knowledge that the money belongs to policyholders. Act as trustees of the insured public in their individual and collective capabilities. Meet the diverse needs of society in life insurance that will arise in a changing socio-economic environment. To attract all people working in the Corporation, to the best of their ability in the development of the interests of the insured public, providing an effective service with courtesy. Encourage all agents and employees of the Corporation to feel involved, proud and satisfied with their work by fulfilling their duties with dedication to the corporate goal. #Q5 When was LIC India appeared? (A) 1956 #Q6 Tell us about yourself? #Q7 What is your perception of a development officer as a career? #Q8 How do you distinguish between marketing and sales? #Q9 imagine yourself? #Q10 How is your field experience useful for this work? #Q11 Tell us about your educational qualifications? #Q12 How are these qualifications useful to you when performing your development officer duties? #Q13 What do you know about the development officer's work? Tags:lic ado interview questions, lic interview, lic interview questions 2010, life insurance corporation Student Development Officer interview questions, Life Insurance Corporation Of India interview LIC ADO Interview Pdf Questions: Dear applicants, We hope that all of you are vigorously prepared for the LIC ADO Interview 2019. At this time all you want to know about the preparation of the LIC ADO interview. For better preparation, candidates must collect LIC ADO Interview Matters. Previously, LIC conducted an ADO interview for 2019, applicants must collect previous questions LIC ADO Interview. To do this, we have provided LIC ADO Interview PDF questions that are having previous year interview questions, as well as update questions for this year's LIC ADO Interview Preparation. Candidates can use our LIC ADO Interview PDF questions to improve performance in an interview with LIC ADO. In doing so we gave a few questions LIC ADO interview to prepare the candidate. What is meant by profit and without profit in the insurance policy? Ans. With the profit insurance policy, bonuses are added, if any, after periodic calculations that apply to the policy. And the added amount is paid along with the amount of the policy. An insurance policy without profit is a mature amount of the policy has no added amount. There is no bonus or amount added only to the policy ripe amount if paid. What do you mean by Keyman Insurance? Ans: This is derived from a business platform about the lives of key employees to protect the business from financial losses. Losses can be Kayman's demise. What is the limit of FDI in the insurance sector? Ans: In India, the FDI limit for the insurance sector is 49%. The Government increased the upper limit of FDI from 26% to 49% in 2014. What do you understand about life insurance? Ans: Life insurance is an agreement between the policy owner and the insurance company. The organization claims to provide compensation for an incident that happened to the policy owner, like death or incurable illness or critical illness. The owner of the policy agrees to pay a certain amount in terms of insurance premium for the service. List the types of insurance available. Ans: Life insurance, vehicle insurance, health insurance, credit insurance, property insurance. Explain the types of insurance companies? Ans: Life insurance company - It provides life insurance policies, pension products and benefits. (For example. LIC) General Insurance Company - She provided insurance policies for vehicle, health, property and so on. (For example. Bank insurance, Bajaj Alliaanz) Where is the LIC main quarter? Ans: Mumbai. What are the main goals of LIC? Ans: The spread of life insurance is widespread and in particular in rural areas maximum mobilization of people's savings Behavior business with maximum economy and fully implemented Meet the various needs of life insurance society that will arise in a changing socio-economic environment. We promote a sense of participation, pride and job satisfaction among all agents and employees of the Corporation. What is the role and responsibilities of a development officer? Ans: Monitor and direct event agents. Increase the accession of new agents to the company. Motivate new agents to grow a stable agent. Who is the current Chairman of LIC and IRDA? Ans: R Kumar was appointed Managing Director of LIC for five years from Subhash Chandra Huntia - Chairman of IRDA (Insurance Regulation and Development Management of India). Ans: LIC was founded on September 1, 1956. Download LIC ADO Interview Issues PDF SBI PO 2019 Final Result Out - Check here click here to join our What App Group - Get an instant notification of training materials and PDF Click here to join our official Telegram Channel Check here for free Talking PDF Issues Free PDF Issues Note: We have launched a separate website for free PDF, which has all the free PDF materials, topic wise questions on reasoning, ability, English, general awareness, current affairs, insurance awareness, banking awareness, previous year paper issue and more. Attendance: pdf.exampundit.in a personal interview is an integral part of insurance exams and counts on the final While questions are often predictable, it can get hard to answer them spontaneously and sometimes you can expect googly. To be impressive during the interview, you have to be for the questions usually asked in interviews, at the same time seem to be spontaneous and sincere. Read on to find out what the expected questions are in the LIC AAO interview and how to answer them. Note: This list is based on the feedback and experience of our users. This list is general and not exhaustive. You are encouraged to practice on your own as well. 1. Personal questions will usually be part of the question tell me about yourself, but can be asked separately. If your name has any meaning, mention it. If your place of birth is of historical significance, mention the history around it. The profession of father/ profession of mother Reasons for the fact that they do not follow in their footsteps Semen expectations Manition preferences Check and download the latest LIC AAO Syllabus.Be honest. Do mention some weaknesses, but try to portray it in a positive way. For example: I always take a little extra time to finish my work. But rarely will there be any errors in what I represent. I'm sure. You need to know everything about this person and should be able to connect your goals with that person's career and life. Try to avoid celebrities who have nothing to do with your career if they do not have an exceptional life story. It can be anything, whether it's a leading role in a school science project, college festivals or office projects. If you have been a school captain, NSS cadet, scout or guide, NGO volunteer, etc., this will be a rewarding experience to relate to. This type of answer works best with history. So don't be afraid to mention your experience and the challenges you face as a team leader, to mention your experiences and how this experience has made you a better person. Check out how to download LIC AAO Result Same as stated above, but the purpose of this question is to find out whether you are comfortable working with the team and what strengths and experience you can bring to your team. 2. Educational background's tions will revolve around why and that your Background Interviewer education is mostly interested in your graduation/post-education. If you performed well at school or had any subject related to insurance/banking that you were particularly good at, mention that as well. Technical issues related to your education If you are an engineer, expect questions related to the subject matter of knowledge, definitions and ongoing research taking place in this field, etc. expect the same if you are from a science or finance background. Know Previous Year LIC AAO Cut Off Before Kick Start Preparing Why Did You Choose This Stream/Subject as a Graduation Subject? You should sound delighted with your flow and educational choices. You should also be able to connect learning from your education with necessary for work. What did you do after graduation? Issues related to why and Of the things you were involved in. Do you have any plans for further education? Try framing your answer as below: I have no plans, but in the future, if I feel like I need to learn something new to help me do my job for the better. I would definitely go ahead and make the most of it. Know the details of how to download LIC AAO Take Map 3. Career goals and objectives will revolve around your career ambitions and understanding of the role you have applied for. What did you do after graduation? They want to understand how your career choices have emerged over the years. It is perfectly normal to change a career, but you should be able to give a reasonable explanation for this. Reasons may include (you should be able to protect them): I developed a great interest in insurance while working on the XY project in my previous job. I started reading about insurance and realized that I could play an important role. I realized that my experience is well suited for this job, which makes me a good candidate. Why did you quit your old job? Never say anything negative about any of your past experiences - it gives a bad interviewer impression. Frame your response to indicate how you liked your previous job, but later realized that you could play a more important role as an insurance officer and how you could touch the lives of many people. History can be a good way to report this-build up story, like how your home-care tried to provide a policy for your children, but failed to understand and go through different forms. It was only with your help that she could do it. It made you realize the importance of this work. Download LIC AAO Last year's documents to know the template and type of questions asked in Exam The questions will revolve around your knowledge of the job profile and the company you aspire to be a part of. In this case, you apply for the role of, say, Po Po Bank. Summarize all your previous experiences in such a way as to appear as if you were done for the job. Show your enthusiasm for the job profile as it will teach you a lot and take you forward professionally, making you the best person in general. What is the role and responsibilities of this work? You should read about the job profile and career path in detail. This leaves a bad impression if you don't know what you're interviewing for. This can mean the difference between choice and rejection. Know the right to LIC AAO. The questions will revolve around specific questions related to LIC, insurance, finance, economic news, etc. But you also have to prepare things not mentioned in the list. When was it created? - September 1, 1956 How many zonal offices? - 8 Numer offices? - fully computerized branches? - 2048 Numer satellite branches? - 1381 Who is the chairman of the LIC? - S. K. Roy Where are the headquarters of LIC? - Mumbai Who regulates LIC? - IRDA (or IRDAI) Goals LIC? Promote and offer life insurance to the masses at a reasonable price. The best way to use people's savings mobilization is to make insurance-related investments attractive enough. Meeting the various desires of the life insurance community that will arise in a changing socio-economic environment. Have fun as trustees of the insured public in their discrete and cooperative opportunities. Act as trustees of the insured public in their individual and collective capabilities. AAA's job profile and responsibilities? - Read about them here. LIC products? Insurance plans, pension plans, departmental plans, special plans and group schemes. The slogan LIC? - Yogakshemam Vahamyaha LIC slogan in what language? - Sanskrit What is the meaning of the LIC slogan? Your well-being is our responsibility. The LIC slogan was taken from? - Bhagavad Gita. Check the study plan for LIC AAO prepared by experts on testbook Full form IRDA? - Office of Regulation and Development of Insurance Chairman IRDAI? - T S Vijayan Where is IRDAI headquarters? - Hyderabad Functions / IRDAI duties? Creating policies to improve the efficiency of the insurance business. Identify processes to ensure the safety of policyholders. Identify a code of conduct for reviewers and loss assessors. Chairman/head of other banks/insurance companies? About insurance in general What is the point of insurance? What's the point of an insurer? What's the point of underwriting? What is an insurance agent? How many types of insurance companies are there in India? General Insurance Companies - They provide all kinds of insurance except life insurance. Life insurance company - it deals with life insurance, pension products and benefits. How many private life insurance companies are there in India? Which is the top private insurance company in India? How many private general insurance companies are there in India? The name of the state-owned general insurance companies in India? What are some types of insurance? Life Insurance Automobile Insurance Credit Credit Credit Insurance Property Insurance Why is the Foreign Foreign Investment (FDI) limit in the insurance sector? - Initially, there was a limit of 26%, and now it has been increased to 49%. About the economy and finance What is the cause of the current problems of the Indian economy? - Try articles like these. Reasons for the change in the value of the rupee. Measures that need to be taken to control money. Bond types. Bonds. 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