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Across the country, communities are floating. Inner cities are abandoned from within and torn inside. Workers are worried about their future, and youths see little prospects for a better life. Solutions are not clear, and improvements are difficult to find and are not on the horizon. Entrepreneurship will not solve all the problems of a disintegrating community, but entrepreneurs do offer some solutions. They have a reputation for being innovators and job creators, and they offer benefits to society. What are the benefits of entrepreneurship for society? Technology is rapidly changing the fabric of the country's workforce. Old, blue-collar manufacturing jobs are decreet, and other professions simply no longer exist. Remember phone switchboard operators, film movie projectors or elevator attendees? Entrepreneurs take these changes and step in to fill the gaps. They see the negative consequences and the losses of some professions caused by technology, but they feel opportunities in the new landscape. As a result, entrepreneurs innovate. They create new products and services that have enabled advances in technology. See what Steve Jobs did. He knew that everyone liked music, and he suspected people would like to have their own personal collection to carry around. From there the iPod. Apple sold millions of iPods and continued to develop more related products. Like Steve Jobs, entrepreneurs don't stop with just one product or service. They find related products. They grow through the development of new markets. In the process they hire more employees. No one likes paying high hotel rates, right? Some people won't care to rit some money from their home, cottage or room. The founders of Airbnb saw this need and found the opportunity to fill it. They fit homeowners with people who want to hire something short-term. Airbnb now has an inventory of more than 800,000 properties located in 34,000 cities, and they have expanded by adding experiences. Paddle down a river to local breweries in North Carolina or take a photo shoot on the Brooklyn Bridge in New York City. Airbnb stirs the imagination of tenants and property owners in ways they have never considered. Innovators seek consumers' needs and find ways to meet them. It is this innovation that creates jobs. As entrepreneurs start new businesses, they need to hire employees. These new companies become engines of job creation. According to the Small Business Administration, small companies have created 62 percent of new jobs since the Great Recession. Entrepreneurs create completely new industries and opportunities for employment. Take, for example, a football coach in Nebraska. He noted that young athletes when they were on the training field, but after leaving, they found nothing. So he created a business that collected videos for all kinds sports training and put them on a website. Now the aspiring athletes can get professional instructions and practice anytime and anywhere at their convenience. This company now has more than 450 employees in the United States and six abroad. None of these posts exist before this coach in Nebraska starts his business. Entrepreneurs are on the front edge of the economy. They are the source of energy that drives economic growth. Consider developing the internet. Most of these progress is good, but the expansion of the internet has spread a whole new problem: cyber attacks by criminals who want to steal identities and money. In response, a software company creates applications to track and defend against conflict attacks on websites. The idea was new at the time, but it has since spread with competitors getting into business by creating and offering similar products. A whole new industry was created to defend against cyber attacks. The result is more new jobs for skilled software developers. Employees of these new industries are seeds that entrepreneurs plant for growth. Workers spend their income at other enterprises and increase jobs for other workers. Quality of life improves for the employees and the people around them. Entrepreneurship is a process. Entrepreneurs see a need in the market and use their innovative talents to find a solution. They start a new business and hire employees. The workers earn an income, which they spend in the local economy. All this creates wealth for the population and increases the standard of living for everyone involved. Studies from economists show that increases in productivity improve the standard of living for a population. The process of entrepreneurship leads to higher productivity. Innovation is more efficient technologies to create something new or improving. It finds more better ways to do something. As a result, employees become more efficient. Profits are rising up, and costs go down. Revenue is rising, and demand increases. The economy is becoming stronger altogether and creates more jobs. When one company comes out with better product or service, the competition has to improve its game or go out of business. The increased competition forces everyone to become more efficient and better at their work. In other words, they become more productive and enjoy a higher standard of living. What contributes entrepreneurs to the economy? It starts with new businesses generating wealth for the population. New markets add wealth to the economy when entrepreneurs invest their own money to develop innovative products and services. Lenders and other investors contribute more capital to the new businesses to put more funds at work. Businesses pay tax on their profit, and employees pay tax on their The government takes this additional income and spends it The gross domestic product is a measure of the economic status and improvement of a country. A stronger economy increases the gross domestic product per capita of the country. An improvement of gross domestic product is an important goal for economic development because it means that each individual becomes more productive and earns more money. Social entrepreneurs apply their innovative instincts to important societies issues. They build profitable businesses dealing with hunger, education, health problems and financial literacy. The early founders of the internet didn't just want to make money, they wanted to give the public more access to information, ideas and communication. Entrepreneurs do more than form new companies. They effect social changes. Andrew Carnegie did more than build a steel kingdom. He also built a system of public libraries. Carnegie designed a formula that combined funds from its foundation with a local commitment from the community to contribute to a building site. Over 36 years of operation, its program has helped create more than 2,500 public libraries. Innovators have a term for social-impact businesses: base of the pyramid. This refers to creating businesses that most people target with the lowest economic status. The aim is to find new ways and products to improve the living standards of this sector of the population. One example of an impact product is a cheap, solar lantern developed by a California company. These lamps are designed for use in insulted countries where electricity is not available and families depend on kerosene lanterns for light. Kerosene is expensive, dangerous to use and give pollution, trapped indoors and creates a toxic environment. Solar lanterns eliminate all these problems. This California business has already sold several thousand of its lamps to countries such as Indonesia, Cameroon and the Republic of Congo. In addition to improving people's lives, the company also makes a profit. Entrepreneurs give back to their communities. They not only earn money for themselves and their employees, they also donate to local organizations and charities. A common sight on a baseball field is a Little League team named a local company on its T-shirts. That company probably paid for bats, balls, equipment bags and uniforms. Children who may not have had the money to pay for gloves now have the opportunity to enjoy America's greatest pastime, courtesy of an entrepreneur. Mark Cuban, businessman and owner of the Dallas Mavericks, is an example of a self-made entrepreneur philanthropist. He started the Fallen Patriot fund to help military families injure or killed family members during Iraqi Freedom. The Mark Cuban Foundation has donated to support research to reduce treatments and healing for cancer, autism, mental problems and Alfred Mann's father was a grocer and his mother was a pianist who amigrated from Poland. Mr. Mann made his first fortune designing solar cells for spacecraft, but he became more famous for his work with heart pacemakers and other medical devices. His charity, the Alfred Mann Foundation, donated millions of dollars to various universities to fund more research in biomedical engineering. Other recipients of entrepreneurs' generosity are llbraries, veterans' groups, homeless shelters and health organisations. None of this would be possible if entrepreneurs didn't start new businesses and hire employees. What role is the entrepreneur playing in the local community? A business started by an entrepreneur has an impact on the local community. The new company reduces unemployment by hiring employees who spend their income in local stores and generate more business for those owners. The success of one business drives the progress of other organizations. Suppose the new business should be highly trained employees with specific skills. A community can respond by creating technical training schools and internal programmes that these workers provide. All profits. The company gets the workers who need it, and the community gets a more educated population with higher incomes. Entrepreneurs invest in community projects by giving local charities, volunteers for food drives, working at soup kitchens and building houses. They sponsor cleanups to create green spaces and parks. These community memorial businessmen can even continue making donations for park and road interviews. Over time, these entrepreneurs become active members in the chamber of commerce and encourage other business people to develop and grow their community. Mentoring: It's not always about the money. Entrepreneurs have an enthusiasm and passion for their businesses that they like to share with other aspiring innovators. Seasoned entrepreneurs can tell newcomers about the mistakes they made that could have been avoided if it was warned by someone already experienced in a start. When led by a mentor, a neophyte can avoid wasting time on errors due to ignorance or business inhumanity. They form local groups who meet to discuss the problems of starting a business, finding employees and overcoming the hurdles of introducing new markets for products and services. These entrepreneurial booster groups serve as motivators. They are available to constantly encourage other entrepreneurs when the road becomes difficult. Success races success. Entrepreneurs do more than just find innovative solutions for products and services. Their work favors society by hiring employees, buying supplies material from local suppliers and become active donors to charities and organizations. The businesses that form entrepreneurs are engines that drive the economic growth of a community. Community. Community.

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