|  |  |  |  |
| --- | --- | --- | --- |
| **Worked answer: XYZ** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** | |
|  |  |  |  |
| **PAUL BAXTER** | **MALE** |  |  |
| Date of birth | **17/04/1965** |  |  |
| Spouse’s date of birth | **12/10/1967** |  |  |
| Normal Pension Date | **17/04/2030** |  |  |
| Date of joining scheme | **06/11/1997** |  |  |
| Date of leaving: | **07/09/2020** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service | 13 | Yrs | 240 | Days | (06/11/1997 | | - | 03/07/2011) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD | 08/09/2020 to 17/04/2030 | | | |  | 9 years @ 5% = | | | 1.55133 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £53,950.00 | £53,950.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £41,000.00 x 1.289 | £52,849.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Member’s Pension at DOL**Post 97 Pension | | | £53,950.00 x (13 + (240/365)) x 1/60 | £12,280.40 | | |
| **Total** | |  | | **£12,280.40** |
| **… *Plus a fixed transferred-in pension of £2,728.00 per annum will be payable from NPD …*** | | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Spouse’s / Civil Partner’s Pension at DOL** | | | |
| Post 97 Pension | £12,280.40 x 50% | | £ 6,140.20 | | |
| **Total** |  | | **£ 6,140.20** | | |
|  |  |  | | |
| **Member’s Pension Revalued to NPD** | | | |
| Post 97 Pension | £12,280.40 x 1.55133 | | £19,050.95 | | |
| Transfer in Pension |  | | £ 2,728.00 | | |
| **Total** |  | | **£21,778.95** | | |
|  |  |  | | |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | | |
| Post 97 | £19,050.95 x 50% | | £ 9,525.48 | | |
| Transfer in Pension | £ 2,728.00 x 50% | | £ 1,364.00 | | |
| **Total** |  | | **£10,889.48** | | |