|  |  |  |  |
| --- | --- | --- | --- |
| **Worked answer: XYZ** |  | **Part 2 Leavers with Special Circumstances (AVCs)** | |
|  |  |  |  |
| **GRACE DICKINSON** | **FEMALE** |  |  |
| Date of birth | **08/12/1979** |  |  |
| Spouse’s date of birth | **01/11/1978** |  |  |
| Normal Pension Date | **08/12/2044** |  |  |
| Date of joining scheme | **06/11/1997** |  |  |
| Date of leaving: | **04/09/2020** |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service | 13 | Yrs | 240 | Days | (06/11/1997 | | - | 03/07/2011) | | |
|  |  |  |  |  |  | |  |  | | |
| Revaluation to NPD | 05/09/2020 to 08/12/2044 | | | |  | 24 years @ 5% = | | | 3.22510 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £33,750.00 | £33,750.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £22,500.00 x 1.289 | £29,002.50 |

Current value of AVCs £21,687.12

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Post 97 Pension | £33,750.00 x (13 + (240/365)) x 1/60 | £ 7,682.36 |
| **Total** |  | **£ 7,682.36** |

**… *Plus AVCs will remain invested (value = £21,687.12 at DOL) unless member transfers to take advantage of flexibilities …***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Spouse’s / Civil Partner’s Pension at DOL** | | | | | | |
| Post 97 Pension | | £ 7,682.36 x 50% | | | £ 3,841.18 | | | |
| **Total** | |  | | | **£ 3,841.18** | | | |
|  | |  | |  | | | |
| **Member’s Pension Revalued to NPD** | | | | | | |
| Post 97 Pension | £ 7,682.36 x 3.22510 | | £24,776.38 | | |
| **Total** | |  | | **£24,776.38** | | | |
|  | |  | |  | | | |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | | | | | |
| Post 97 Pension | £24,776.38 x 50% | | £12,388.19 | | |
| **Total** | |  | | **£12,388.19** | | | |