**Worked Answer: XYZ Part 1 Leavers (No Special Circumstances)**

**BIANKA DAGMAR – Female**

Date of birth: **20/10/1971**

Spouse’s date of birth: **22/02/1967**

GMP date: **20/10/2031**

NPD: **20/10/2036**

Date of joining scheme: **01/05/1996**

Date of leaving: **04/09/2020**

Pensionable service - Pre 97 01/05/1996 to 05/04/1997 = 0 years & 340 days

Pensionable service - Post 97 06/04/1997 to 04/09/2020 = 23 years & 152 days

Final pensionable salary £36,000.00 (best 1 in 5 years)

Revaluation factors:

Excess: 05/09/2020 to 20/10/2036 = 16 complete years @ 5.0% = 2.18287

GMP: 06/04/2021 to 05/04/2031 = 10 complete tax years @ 3.5% = 1.411

GMP: 06/04/2031 to 05/04/2036 = 5 complete tax years @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 (0+(340/365)) x £36,000.00 / 70 £ 479.06

Post 1997 (23+(152/365)) x £36,000.00 / 70 £12,042.74

**Total Pension** **£12,521.80**

**C/O Minimum Pension Check**

Post 88 GMP £ 423.80

Post 1997 £12,042.74

**Total** £12,466.54

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £479.06 is greater than GMP of £423.80, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £12,521.80 - £423.80 £12,098.00

Post 1988 GMP £ 423.80

**Total Pension £12,521.80**

**Spouse's / Civil Partner's Pension at DOL**

**Total** **Pension** £12,521.80 x 50% **£ 6,260.90**

**Member’s Pension Revalued to NPD**

Post 88 GMP per week £423.80 / 52 = £8.15pw

Revalued to GMP date £8.15 x 1.411 = £11.50pw

Revalued from GMP date to NPD £11.50 x 1.15927 x 1.37143 = £18.28pw

Post 88 revalued GMP at NPD £18.28 x 52 £ 950.56

Excess pension revalued to NPD £12,098.00 x 2.18287 £26,408.36

**Total Pension** **£27,358.92**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £27,358.92 x 50% **£13,679.46**