**CASE STUDY DETAILS RST SCHEME QUESTION**

# Event history

Date of first event **04/09/2020** First event **RETIREMENT**

Date of second event Second event

# Member details

Surname **OSBORNE** Forenames **STANLEY**

Date of birth **03/12/1961** Gender **MALE**

|  |  |
| --- | --- |
| Spouse’s date of birth | **02/07/1957** |
| Dependent child’s date of birth |  |
| Date of joining company | **25/11/1996** |
| Date of joining scheme | **06/04/1997** |

# Earnings history for the scheme year ending 5 April

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2012** | **2013** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** |
| **43,500** | **47,200** | **49,000** | **52,300** | **55,000** | **57,650** | **58,900** | **60,000** | **61,375** |

|  |  |
| --- | --- |
| **Contribution history** |  |
| Total member’s normal contributions | **£ 73,445.50** |
| Total member’s AVCs |  |
| Current value of AVCs |  |
| Single life AVC pension (per annum) payable immediately |  |
| Joint life AVC pension (per annum) payable immediately |  |

|  |  |
| --- | --- |
| **Pre 6 April 2006 pension accrued as at 5 April 2020**  CARE pension (per annum) | **£ 10,020.03** |
| **Post 5 April 2006 pension accrued as at 5 April 2020**  CARE pension (per annum) | **£ 16,771.89** |
| **Special circumstances / additional information**  Contractual Salary at date of first event | **£ 62,100.00** |
| Pro-rata CPI from 6 April 2020 to date of first event is 1.60%. |  |

In recognition of the fact that Stanley Osborne worked on a high profile project, the Company (with the consent of the Trustees) has agreed to grant him an additional non-increasing single life pension of £2,250.00 per annum. This augmentation should not be subject to any reduction and should not be included in the calculation of the pension commencement lump sum.

For the purpose of any comparison, the augmentation should be excluded from both the CARE pension and the Underpin Pension.

Stanley Osborne’s current available Lifetime Allowance is 94.77%.