**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

Member Name: Howard Williams

**Member Benefits**

Total member pension at NRD = £10,256.74 pa

Pre 2006 pension at NRD = £8,999.90 pa (Total £10256.74 – Post 06 £1256.84)

Post 2006 pension at NRD = £1,256.84 pa

1997-2006 pension at NRD = £8,459.60 pa

Total member contributions = £16,427.25

Post 1997 contributions = £12,215.48

AVCs = £3,419.84

**Factors Used**

Age: 28/02/63 – 03/09/19 = 57 age next birthday

Contribution Factor = 3.56 (See Factor Table 3)

MLA Factor = 1.01 (See Case Study)

Pre 2006 pension Factor = 9.809 (See Factor Table 1)

Post 2006 Pension Factor = 8.812 (See Factor Table 1)

**Transfer Out Calculation**

1. £8999.90 x 9.809 = £88,280.02 Value of Pre 06 pension

£1256.84 x 8.812 = £ 11,075.27 Value of Post 06 pension

£**99,355.29**

1. ((£16427.25 x 3.56) / 100)) = £584.81 Value of member contributions

Total transfer value : ((£99355.29 + £584.81) x 1.01)) = **£100,939.50**

**Post 1997 Transfer Value Calculation**

1. £8459.60 x 9.809 = £82,980.22 Value of 97-06 pension

£1256.84 x 8.812 = £ 11,075.27 Value of Post 06 pension

((£12215.48 x 3.56) / 100)) = £434.87 Value of Post 97 contributions

**£94,490.36**

Total Post 97 transfer value : £94490.36 x 1.01 = **£95,435.26**

**Summary: The total transfer value available to the member is £100,939.50 which includes £95,435.26 in respect of post 1997 benefits. In addition the AVC fund transfer value is £3,419.84.**