**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Jackie Trent

**Date of Birth:** 04/10/1959

**Date Joined Scheme:** 01/10/2009

**Date of Transfer In** 08/09/2019

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £101,200.75 |
| Less Value of Member Contributions | £25,250.60 |
| Less Value AVCs | £5,840.20 |
|  **=** Value of Employer Contributions | £70,109.95 |

1. **Contribution Types**

|  |  |
| --- | --- |
|  Member Contributions | £25,250.60 |
| AVCs | £5,840.20 |
| Employer Contributions | £70,109.95 |

**Lifestyle Investment Allocation**

**TRD:** 04/10/2022 **Date of Last Switch**: 01/09/2019 **Complete Months to TRD:** 37

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 61.67 | 3.847 |
| Indexed Linked Bond Fund | 28.75 | 1.498 |
| Cash Fund | 9.58 | 1.017 |
| Corporate Bond Fund (AVCs) | 100 | 2.637 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £25,250.60 x 61.67% =  | £15,572.0450 | ÷ £3.847 = | 4,047.8412 |
| **Index Linked Bond Fund** | £25,250.60 x 28.75% =  | £7,259.5475 | ÷ £1.498 = | 4,846.1599 |
| **Cash Fund** | £25,250.60 x 9.58% =  | £2,419.0075 | ÷ £1.017 = | 2,378.5718 |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £70,109.95 x 61.67% =  | £43,236.8062 | ÷ £3.847 = | 11,239.0970 |
| **Index Linked Bond Fund** | £70,109.95 x 28.75% =  | £20,156.6106 | ÷ £1.498 = | 13,455.6813 |
| **Cash Fund** | £70,109.95 x 9.58% =  | £6,716.5332 | ÷ £1.017 = |  6,604.2608 |

**AVC Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Corporate Bond** | £5,840.20 x 100% =  | £5,840.20 | ÷ £2.637 = | 2,214.7137 |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 4,047.8412 + 11,239.0970 = | 15,286.9382 |
| **Index Linked Bond Fund** | 4,846.1599 + 13,455.6813 = | 18,301.8412 |
| **Cash Fund** | 2,378.5718 + 6,604.2608 =  |  8,982.8326 |
|  | **Total units in Lifestyle Fund** | **42,571.6120** |
| **Corporate Bond Fund** | **AVCs** |  **2,214.7137** |

1. **The Transfer value of £101,200.75 including AVCs of £5,840.20 will purchase 42,571.6120 units in the Lifestyle Fund and 2,214.7137 units in the Corporate Bond Fund, based on current unit prices.**