XYZ Category A - DIR (no special circumstances)

Name Lawrence Jones Lower of 5% / RPI from DOR to DOD = 9.32%

DOD 03/09/2019 Commuted pension at DOR = £ 2,124.18 p.a.

DOB 12/12/1958 Pre88 GMP at DOR = £

DJS 15/06/1992 Post88 GMP at DOD = £ 437.32 p.a.

DOR 22/12/2015 Excess pension at DOD = £12,389.26 p.a.

NPD 12/12/2023

1) Lump sum death benefit (LSDB)

Member's pension at DOD = £12,826.38 p.a.

Payments made from DOR to DOD:

01/01/2016 to 01/09/2019 = 45

Remaining payments: (5 x 12) - 45 = 15

Balance of guarantee = £12,826.38/12 x 15 = £16,032.98

Total LSDB payable at trustees’ discretion = **£16,032.98**

LTA% = £16,032.98 / £1,055,000.00 x 100 = **1.51%**

This is within the deceased member's remaining LTA of 95.20%.

2) Spouse's pension at DOD

Member's pension at DOD = £12,389.26 + £437.32 = £12,826.38 p.a.

Revalued commuted pension at DOD = £ 2,124.18 x 1.0932 = £ 2,322.15 p.a. = £15,148.53 p.a.

Spouse’s pension = £15,148.53 x 50% = **£ 7,574.27 p.a.**

This is split as follows:

Post 88 WGMP (rounded to 52p) = £437.32 x 50% = £ 218.92 p.a.

Excess = £7,574.27 - £218.92 = £ 7,355.35 p.a.

 **£ 7,574.27 p.a.**