Letter to **KATHRYN RICHARDSON**

 **Key Points**

1. Date of leaving **(03/09/2019)**
2. Preserved pension at date of leaving of **£14,607.12** per annum including GMP of **£671.84** (pa all post 88) and excess pension of **£13,935.28 pa**
3. Normal Pension Date or Age (03/05/2035 or 65)
4. GMP revaluation rate to NPD (including female increases between GMP date and NPD)
5. Excess revaluation rate to NPD
6. Spouse’s pension at date of leaving **£ 7,303.56 pa**
7. Total pension at NPD of **£30,477.43** per annum including GMP **£1,506.96 pa** – all post 1988 and excess pension **£28,970.47 pa**
8. PCLS sum option
9. Death before retirement – stating value of refund of contributions **£16,374.56 and** spouse’s/civil partner’s pension of **£7,303.56** per annum as at member’s DOL revalued to DOD.
10. Death after retirement (provided die before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to 75th birthday.
11. Death after retirement spouse’s/civil partner’s pension of **£15,238.72** per annum as at member’s NPD
12. Post retirement pension increases wef 1 April each year
**For Members whose age at the date of increase is below the GMP Due Date**

The full pension will increase each year by 5.0% (or by the increase in the RPI if less).

**For Members whose age at the date of increase is equal to or above the GMP Due Date**

For increase purposes the pension is made up of 3 parts:-

(i) pre 6 April 1988 GMP will not increase

(ii) post 5 April 1988 GMP will increase each year by 3.0% (or by the increase in consumer prices index (CPI) if less)

(iii) excess pension (the balance of total pension over (i) and (ii) above) will increase each year by 5.0% (or by the increase in the RPI if less)

1. Transfer option