**Worked answer: XYZ Part 2 leavers**

**SIMON TINSLEY**

Date of birth: **06/04/1960**

Spouse’s date of birth: **30/05/1963**

NPD: **06/04/2025**

Date of joining scheme: **15/09/1977**

Date of leaving: **02/09/2019**

Pensionable service - Pre 97 15/09/1977 to 05/04/1978 = 0y 203 days

Pensionable service - Pre 97 06/04/1978 to 05/04/1997 = 19y 0 days

Pensionable service - Post 97 06/04/1997 to 05/04/2002 = 5y 0 days

Pensionable service - Post 97 06/04/2002 to 02/09/2019 = 17y 150 days

Final pensionable salary -2018 £59,746

Revaluation factors:

excess 02/09/2019 to 06/04/2025 = 5 complete yrs @ 5% = 1.27628

for GMP 06/04/2020 to 05/04/2025 = 5 complete tax yrs @ 3.5% = 1.188

**Options on leaving** Preserved or transfer

**Pension at date of leaving** **£pa**

Pre 1997 (203/365) x £59,746 / 70 £474.69

Post 78/Pre 1997 19/70 x £59,746 £16,216.77

 £16,691.46

Post 1997 5/70 x £59,746 £4,267.57

Post 1997 (17+(150/365)) x £59,746 / 60 £17,337.25

 £21,604.82

Total pension at DOL: £16,691.46 + £21,604.82 **£38,296.28**

Total at DOL less GMP (£38296.28-£3441.03): £34,855.25 excess

**C/O Minimum pension check**

Total GMP £3,441.03

Post 1997 £21,604.82

Total £25,045.85 scheme pension greater OK

Or alternative Post 78/Pre 1997 £16,216.77 greater than GMP £3,441.03, therefore OK

**Spouse's/civil partner's pension on death pre/post retirement**

As at date of leaving £38,296.28 / 2 **£ 19,148.14**

**Pension at normal pension date**

Total GMP per week £3,441.03 / 52 = £66.17 pw

Revalued to GMP date £66.17 x 1.188 = £78.61 pw

 £78.61 x 52 = £4,087.72 pa

Post 88 GMP per week £2,315.48 / 52 = £44.53 pw

Revalued to GMP date £44.53 x 1.188 = £52.90 pw

 £52.90 x 52 = £2,750.80 pa

Pre 88 GMP revalued to GMP date: £4,087.72 - £2,750.80 = £1,336.92 pa

Pre 88 Revalued GMP = £1,336.92

Post 88 Revalued GMP = £2,750.80

Excess pension revalued to NPD £34,855.25 x 1.27628 = £44,485.06

Total revalued pension at NPD **£48,572.78**

**Spouse's/civil partner's Pension revalued to NPD**

 £48,572.78 / 2 = **£24,286.39**