|  |  |  |
| --- | --- | --- |
| **Worked answer: XYZ** |  | **Part 2 Leavers** |
|  |  |  |  |
| **DANIEL POOLE** | **MALE** |  |  |
| Date of birth | **12/10/1982** |  |  |
| Spouse’s date of birth |  |  |  |
| Normal Pension Date | **12/10/2047** |  |  |
| Date of joining scheme | **01/11/2018** |  |  |
| Date of leaving: | **05/09/2019** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service | 0 | Yr | 309 | Days | (01/11/2018 | - | 05/09/2019) |
|  |  |  |  |  |  |  |  |
| Pensionable Salary 2019: | £ 31,200 |  |

AVCs paid £3,467.50

Current value of AVCs £4,591.00

OPTIONS ON LEAVING: **REFUND/CETV**

**REFUND OPTION**

|  |  |
| --- | --- |
| Member’s conts [without interest]  | £1,856.00 |
| AVCs paid | £3,467.50 |
| **Subtotal** | **£5,323.50** |
| 20% tax up to £20,000 | £1,064.70 |
| Net refund | **£4,258.80** |