# Core Unit 3

PMI

Floor 20, Tower 42 25 Old Broad Street London EC2N 1HQ T: 020 7247 1452

F: 020 7375 0603

W: [www.pensions-pmi.org.uk](http://www.pensions-pmi.org.uk/)

Running a Workplace Pension Scheme

Mock Examination

*Recommended Time: 1 Hour*

1. Calculate the income tax paid by a pensioner who is in receipt of a monthly pension of £809 and has a tax code of 893L.

## 5 marks

1. Summarise the minimum contributions and available alternative quality requirements DC schemes must satisfy to be a qualifying scheme for automatic enrolment.

## 10 marks

1. List the information you require from a transferring arrangement when processing a transfer of benefits into a scheme.

## 10 marks

1. List the factors that determine the benefits payable, and in what circumstances, to early leavers.

## 5 marks

1. Explain the key legislative changes that have been introduced to charges that applied to

DC Schemes.

## 10 marks

1. List the key tasks that must be completed when setting up a pensioner payroll.

## 5 marks

1. Outline the key features of Individual Protection 2014.

## 5 marks

Core Unit 3 Mock Examination 2020 Edition

© The Pensions Management Institute 2020