# Core Unit 3



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Running a Workplace Pension Scheme

Assignment 2

*(Part 3 – Benefits and Communication)*

*Recommended Time: 1 Hour*

1. Write short notes on the Overseas Transfer Charge.

## 10 marks

1. Summarise the conditions that must be met before a trivial commutation lump sum can be paid.

## 10 marks

1. Explain the difference between an earmarking order and pension sharing.

## 5 marks

1. List the functions of an actuary.

## 5 marks

1. Briefly explain the various methods that can be used to revalue the GMP element of a deferred pension.

## 5 marks

1. List the key disclosure requirements that schemes must satisfy so that they do not breach

the disclosure regulations

## 10 marks

1. Outline the key features of a scheme pension.

## 5 marks

Core Unit 3 Assignment 2 2020 Edition

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