

Professionalism and Governance

Governance Assignment 4

(Part 3–Selection of Investment Providers)

(Recommended Time: 2 hours)

1. Case Study:

You are the pension consultant to the Trustees of the High Flying Cloud Pension Scheme. At the recent Trustees' meeting concern was expressed regarding the fund performance of the funds managed by ABC Passive Investment Management Limited. You have been asked to write a report for the Trustees describing performance measurement and outlining why the objectives set for ABC Passive Investment Limited are not the same as those of XYZ Active Stars Investment Limited. You have also been asked to explain the criteria that the Trustees might consider should they wish to select an alternative or additional fund manager.

60 marks