



Core Unit 2

Regulation of Retirement Provision

Mock Examination

(Recommended Time: 1 hour)

1. Identify three statutory duties with which trustees must comply. **5 marks**

2. Outline the role of the Pension Protection Fund (PPF). **5 marks**

3. Identify the various ways in which an employer can reduce the amount of any section 75 debt that it has to pay. **10 marks**

4. Outline the Lifetime Allowance and its development in recent years. **5 marks**

5. Identify three exemptions to age discrimination legislation that are relevant for pension schemes. **5 marks**

6. Outline what trustees must do in order to comply with the requirements of the Pensions Act 2004 in respect of Trustee Knowledge and Understanding. **5 marks**

7. Explain 'Scheme Pays.' **5 marks**

8. Outline the main features of the Pension Regulator's Guidance on Record Keeping. **10 marks**