



Core Unit 1A

Providing for Retirement

Assignment 3

(Part 3 – State Benefits, NEST and Automatic Enrolment)

Recommended Time: 1 Hour

1. Outline the options available for those individuals wishing to defer payment of their State Pension. **5 marks**
2. Write short notes on Statutory Maternity Leave, Statutory Maternity Pay, Statutory Paternity Leave and Statutory Paternity Pay. **10 marks**
3. Outline the main types of statutory benefit that may be paid by an employer to an employee including the maximum payment period for each benefit. **10 marks**
4. Outline the benefit cap. **5 marks**
5. Explain the automatic enrolment minimum contribution phasing in transitional arrangements for defined contribution schemes. **10 marks**
6. In relation to automatic enrolment describe “entitled workers” and the employer contribution requirement. **5 marks**
7. List the ways in which a pension arrangement might be contracted out prior to 6 April 2012 and explain how this changed from 6 April 2012. **5 marks**