

Arngask Hall
Unaudited Financial Statements
for the period ended 31 March 2019

Charity Number SCIO SC048505

Arngask Hall

Charity Number SCIO SC048505

Financial Statements
for the period ended 31 March 2019

Contents

	Page
Charity Information	1
Trustees' Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Accounting Policy	7

Arngask Hall

Charity Number SCIO SC048505

Charity Information
for the period ended 31 March 2019

Reference and Administration Details

Registered Charity Name	Arngask Hall	
Charity Registration Number	SC048505	
Principal Office	Rathlaw Main Street Glenfarg Perth & Kinross PH2 9NT	
Trustees	C Wilkins G Forbes R Blaikie J Armstrong R Morton J Eodanable C Morton R Watson M Crossey F Corcoran H Allan	Chair Secretary Treasurer Property Convenor Committee member Committee member Committee member Committee member Committee member Committee member
Bankers	Bank of Scotland 10 - 16 King Edward Street Perth Perth & Kinross PH1 5UT	
Independent Examiner	David Johnston ACMA The Comptons New Fargie Glenfarg Perth & Kinross PH2 9QT	

Arngask Hall

Charity Number SC048505

Trustees' Annual Report for the period ended 31 March 2019

Glenfarg Village Hall was gifted to the community via a Trust Deed in 1958 and is currently managed by a management committee as a charity(SO 027474). The two tier SCIO, Arngask Hall, was set up on June 29th 2018 in order to assist the modernisation of the Glenfarg Village Hall Trust and to provide limited liability for those members of the community serving on the management committee of Glenfarg Village Hall. The reorganisation of the charity has been approved by OSCR and is soon to be completed. Eleven trustees have been appointed to the SCIO and over 120 members recruited. The Hall Committee has committed financial resources to secure this reorganisation.

Creation of the SCIO has enabled the award of financial resources through the Scottish Land Fund for the purchase of the Schoolhouse which adjoins the Hall (it was necessary for such funds to be awarded to an incorporated body). That acquisition was made in April 2019 and work is underway on essential repair and maintenance. Further work will secure the conversion of the Schoolhouse for public use and its integration with the Hall itself.

There is a growing problem of social isolation in Glenfarg, exacerbated by the closure of the last remaining hotel. There is now nowhere for local residents either to meet informally or to eat. The creation of a community centre will provide facilities and services to reduce social isolation. The proposed Glenfarg Community Centre will be a development of the existing Village Hall.

The hall was at one time the village Primary School and the Schoolhouse was sold to the Headteacher. The house adjoins the hall and shares a party wall. It was built in 1897. The acquisition and conversion of the former schoolhouse will offer space for a variety of community services including a breakfast club and after school care, a youth club, old folks club, a café/bistro and shared/managed office workspace. These will be the core activities within the Community Centre. They will complement the activities that take place in the village hall which are organised by a wide variety of local organisations on behalf of their members and the local community. These currently include the WI, Scouts, film club, fitness clubs, baby and toddler and badminton. A coffee morning is held weekly in support of the village hall itself. Not only will residents be able to enjoy the activities on offer in the Centre, but by volunteering to support these activities, will gain a valuable sense of purpose. This is vital to health and well-being, and community resilience.

Trading as Glenfarg Community Centre, the whole development (including the village hall) will be owned by the community through the newly incorporated charity (Arngask Hall SCIO 048505). Overall, the Centre will not aim to operate at a "profit" or to generate a significant surplus. However, some activities may be better able to generate revenue, while others, despite being important for the village, may struggle to do so. There will therefore be the opportunity to "cross-subsidise" different activities for wider public benefit – and also to experiment in the provision of new activities to establish whether or not they would be supported by the community. The development of the centre will proceed in three phases. The first phase will involve the conversion of the ground floor of the property. In Phase Two, staff and volunteers will be recruited to manage and run the café/bistro, and breakfast and after school clubs; and a (part-time) centre manager will be appointed. The third and final phase will see the conversion of the upper floor as club and office space. The Management Committee is actively raising funds for the hall development at this time. This is through coffee mornings, and evening events as well as seeking donations from Trusts and other sources. Further details are below.

A detailed Business Plan will guide the project development and implementation. A separate subsidiary company may be set up, responsible for the day to day operation of the Centre. The Board of this company would be responsible to the main Board of Trustees for monitoring and reporting on the progress of the project and operational and financial performance. Key performance indicators (KPIs) will be agreed and monthly reports prepared for review by the Board. This will be a key responsibility of the Centre Manager. The Business Plan will be reviewed annually and a forward plan prepared for the year ahead specifying operational targets. Financial reporting will be conducted on a monthly basis, whilst the Manager will develop weekly sales targets together with a marketing plan.

The success of the project will be assessed in a variety of ways. The KPIs will be a key measure. These will not be static but will be reviewed annually and updated to reflect input from the management and customers. Typically, our KPIs will include, for each of the core activities the following targets and outcomes: Number of active participants and volunteers, training outcomes for volunteers and staff, customer satisfaction, financial performance and sustainability. Customers and participants will be asked informally for their reaction to the services quality and provision. A more formal questionnaire will be conducted in advance of provision of services and after the first year of operation. This will provide comparators, and in indication of whether or not the service is well targeted and delivered. Complaints will be reported to management and appropriate action taken. Training, both of staff and volunteers, will be a vital part of the Centre activities, and specialist input will be sought where possible to enhance training quality.

Arngask Hall
Charity Number SC048505

Trustees' Annual Report (continued)
for the period ended 31 March 2019

Longer term success will be measured against the change in community activities that takes place over time, and the level of community involvement. The AGM of the SCIO will provide one of the platforms for measuring project success in the longer term. Community consultation will take place as part of the AGM, and this will also provide a mechanism for enhancing community engagement through membership of the SCIO.

The Community Centre marks a step change in the role of the Village Hall from that of simply providing premises for hire, to that of providing services to the community that will help meet its needs in the future.

The hall committee has consulted widely on this project. A "Conversation" was held four years ago in which the strengths and weakness in the village were presented. This is published on the community website www.glenfarg.org. Following public meetings a survey was held to establish the support for and views as to what might take place in the proposed community centre. A public "Open Day" took place in May 2019. The village is now actively engaged in raising further finance for this project. The Hall runs a coffee morning for local residents once per week and a Bingo night is arranged. Further events planned include the Gala Day and a Race night. The Hall Committee has earmarked up to £12,000 of its own resources towards the project much of which has now been spent. External funding has been secured from the Scottish Land Fund, RWE Innogy, The Gannochy Trust, and the Kinross Community Investment Fund. Some further external resources will be required and applications are currently being made for this support. The target for fundraising is £20,000, half of which will be raised by local effort, for example through coffee mornings and participating in the Kiltwalk.

Duties of the Board of Trustees

The Board of Trustees is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of Arngask Hall, and enable them to ensure that the financial statements which they are responsible for preparing comply with the Charities and Trustee Investment (Scotland) Act 2005 the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP FRSSE). The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustee's Annual Report.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

.....
Cedric Wilkins
Chairperson

Date: 13 December 2019

Arngask Hall
Charity Number SC048505

**Independent examiner's report to the Trustees of Arngask Hall
for the period ended 31 March 2019**

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
David Johnston ACMA
Independent Examiner
The Comptons
New Fargie
Glenfarg
Perth & Kinross
PH2 9QT

Date: 13 December 2019

Arngask Hall
Charity Number SC048505

Statement of Financial Activities
for the period ended 31 March 2019

There were no financial activities in the period from 29 June 2018 to 31 March 2019 other than the opening of a bank account with the Bank of Scotland.

The accounting policy on page 7 forms part of these financial statements.

Arngask Hall
Charity Number SC048505

Balance Sheet
as at 31 March 2019

There were no financial activities in the period from 29 June 2018 to 31 March 2019 other than the opening of a bank account with the Bank of Scotland.

These financial statements were approved by the members of the committee on 13 December 2019 and are signed on their behalf by:

.....
Cedric Wilkins
Chairperson

Date: 13 December 2019

Arngask Hall
Charity Number SC048505

Accounting Policy
for the period ended 31 March 2019

Accounting Policy

The financial statements have been prepared under the historical cost convention and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard for Smaller Entities (SORP FRSSE) published on 16th July 2014.